

Relevant Extract of Minutes of Meeting on committee report held on 15.03.2017, at MoP&NG:

A. Regarding Alternate Model of Bidding Criteria:

- I. In order to encourage wider participation from public & private investors and keeping focus on project delivery, the bidding criteria may be reviewed.
- II. Due diligence may be done while finalizing the Geographical area, so as it is an economically attractive proposal to investors while executing and implementing the project.
- III. With respect to the exclusivity period, it was suggested to also consider, giving a gestation period for the pre-project activities, separated from the commissioned period, and it should be some formula driven.
- IV. The capex parameter criteria may be formula driven for minimizing future dispute on such evaluation.