Clarification

As per regulation 4(2)(b) of Other Charges Regulations, “Other charges remitted by an entity under sub-clause (a) above shall be treated as an interest free deposit and the Board shall refund such other charges once the entity commences regular operations and replaces with the appropriate level of other charges as applicable during the operation period as per sub-clause (1) above.”

PNGRB has decided that in case of commencement of Operations of authorised Natural Gas or Petroleum and Petroleum Product Pipeline or City Gas Distribution Gas Network for which construction period is completed by 31.03.2019, PNGRB may not demand the Other Charges for the construction period up to FY 2018-19.

Pankaj Bhutani
Joint Adviser