

15th October 2026

PRESS RELEASE

**PNGRB Accords Consent to IGX Proposal for Regasification
Capacity Booking Platform**

*Voluntary platform to facilitate transparent listing and booking of unutilised
regasification capacity at LNG terminals*

New Delhi, [15th October, 2026]: In a significant step towards enhancing transparency and facilitating greater access to natural gas infrastructure, the Petroleum and Natural Gas Regulatory Board (PNGRB) has accorded its consent to the proposal of the Indian Gas Exchange (IGX) for introducing a Regasification Capacity Booking Platform on the exchange. This facility is expected to enhance the growth of gas markets and derive support from the earlier decision of the Board to reduce the pipeline tariff zones to two, thereby making even distant LNG terminals competitive for consumers.

The proposed platform will provide a centralised and organised mechanism for the listing and booking of unutilised regasification capacity at Liquefied Natural Gas (LNG) terminals, enabling market participants to identify available capacity and access it in accordance with their requirements. It is notable that a large number of terminals are reporting poor capacity utilisation and could avail of this facility to attract LNG cargoes by transparently discovering lower regas charges.

Under the proposed arrangement, LNG terminal operators and capacity holders may list their unutilised regasification capacity on the platform, while prospective users may book available capacity based on their requirements. Buyers will also have the option to indicate their capacity requirements, thereby improving the visibility of available capacity and market demand.

IGX will act as a facilitator for capacity booking, while contractual negotiations, payment settlements and risk management will continue to be undertaken directly between the concerned buyers and sellers, in accordance with their respective agreements. Participation on the platform will be entirely voluntary.

The initiative is expected to facilitate more efficient utilisation of existing LNG regasification infrastructure by providing market participants with an additional transparent and structured avenue for accessing available capacity, while preserving the bilateral nature of commercial arrangements.
