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FINANCIAL BID FORM

(The bidder shall provide required information in the given format duly signed by the bidder or authorized signatory along with official seal. This shall be submitted separately in sealed envelope earmarked as Financial Bid).

Bid No.: BID/NGPL/05/2012/1/SPHPL

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING NATURAL GAS PIPELINE AS DEPICTED IN THE MAP				
FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)				
A	Present Value (PV) of the unit natural gas pipeline tariff bid under this criterion for the first tariff zone in the natural gas pipeline over the economic life of the project. *[Natural gas pipeline tariff bid shall be for each year of the economic life of the project].* ***Note#1****: Year 1 tariff bid as quoted shall be applicable from the 1st year of operation of the pipeline. The quoted tariff after the economic life of the pipeline to be extended by PNGRB for a period equivalent to the time period between the date of grant of authorization and the starting date of operation of the pipeline, as per the schedule in the bid and extended by the Board, wherever applicable.* ***Note#2:*** *Year 1 value for tariff to be quoted by the bidder shall not be discounted @ 12% while calculating the respective Present Value i.e. discount factor for 1st year shall thus be taken as unity* ***Note#3:*** *Negative and Zero tariffs shall not be accepted and would lead to the rejection of the bid.*	PV of the unit natural gas pipeline tariff bid for the first tariff zone for each year of the economic life of the project using the discount rate of 12% is Rs.846.19 per MMBTU. Year-wise unit natural gas pipeline tariff bid for first tariff zone		
		Rs. Per MMBTU		
		Figure	Words	
	Year 1	96.33	Rupees ninety six and Paise thirty three	
	Year 2	96.33	Rupees ninety six and Paise thirty three	
	Year 3	96.33	Rupees ninety six and Paise thirty three	
	Year 4	96.33	Rupees ninety six and Paise thirty three	
	Year 5	96.33	Rupees ninety six and Paise thirty three	
	Year 6	96.33	Rupees ninety six and Paise thirty three	
	Year 7	96.33	Rupees ninety six and Paise thirty three	
	Year 8	96.33	Rupees ninety six and Paise thirty three	
	Year 9	96.33	Rupees ninety six and Paise thirty three	
	Year 10	96.33	Rupees ninety six and Paise thirty three	
	Year 11	96.33	Rupees ninety six and Paise thirty three	
	Year 12	96.33	Rupees ninety six and Paise thirty three	
	Year 13	96.33	Rupees ninety six and Paise thirty three	

No cutting & overwriting

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No cutting & overwriting

		Year 14	96.33	Rupees ninety six and Paise thirty three
		Year 15	96.33	Rupees ninety six and Paise thirty three
		Year 16	96.33	Rupees ninety six and Paise thirty three
		Year 17	96.33	Rupees ninety six and Paise thirty three
		Year 18	96.33	Rupees ninety six and Paise thirty three
		Year 19	96.33	Rupees ninety six and Paise thirty three
		Year 20	96.33	Rupees ninety six and Paise thirty three
		Year 21	96.33	Rupees ninety six and Paise thirty three
		Year 22	96.33	Rupees ninety six and Paise thirty three
		Year 23	96.33	Rupees ninety six and Paise thirty three
		Year 24	96.33	Rupees ninety six and Paise thirty three
		Year 25	96.33	Rupees ninety six and Paise thirty three

B	Present value of the natural gas volumes (in million standard cubic meters per day) proposed to be transported in the natural gas pipeline over the economic life of the project. *[Natural gas volumes bid for transporting in the natural gas pipeline shall be for each year of the economic life of the project].* ***Note#1****: Year 1 volume bid as quoted shall be applicable from the 1st year of operation of the pipeline. The quoted volume after the economic life of the pipeline to be extended by PNGRB for a period equivalent to the time period between the date of grant*	PV of the natural gas volumes bid for transport in the natural gas pipeline for each of the year of the economic life of the project discounted at twelve percent is 19.01 million standard cubic meters per day (MMSCMD). **Year-wise natural gas volumes bid –**		
			Number	
			Figure	**Words**
		Year 1	1.00	One point zero
		Year 2	2.60	Two point six zero
		Year 3	2.60	Two point six zero
		Year 4	2.60	Two point six zero
		Year 5	2.60	Two point six zero
		Year 6	2.60	Two point six zero
		Year 7	2.60	Two point six zero
		Year 8	2.60	Two point six zero
		Year 9	2.60	Two point six zero
		Year 10	2.60	Two point six zero
		Year 11	2.30	Two point three zero
		Year 12	1.90	One point nine zero

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	of authorization and the starting date of operation of the pipeline, as per the schedule in the bid and extended by the Board, wherever applicable. ***Note#2:*** *Year 1 value for natural gas volume to be quoted by the bidder shall not be discounted @ 12% while calculating the respective Present Value i.e. discount factor for 1st year shall thus be taken as unity.*	Year 13	1.80	One point eight zero
		Year 14	1.80	One point eight zero
		Year 15	1.70	One point seven zero
		Year 16	1.70	One point seven zero
		Year 17	1.60	One point six zero
		Year 18	1.50	One point five zero
		Year 19	1.50	One point five zero
		Year 20	1.40	One point four zero
		Year 21	1.30	One point three zero
		Year 22	1.20	One point two zero
		Year 23	1.20	One point two zero
		Year 24	1.10	One point one zero
		Year 25	1.10	One point one zero

Notes:

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A & B should be up to 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond second decimal point.
3. As per clause no. 13.1 of the application-cum-bid document, the entire pipeline length of 312 KM shall be considered as a single tariff zone and no additional tariff other than Zone-1 tariff shall be levied by the authorized entity from any consumer for the natural gas transported through the proposed pipeline.

Date : 21st March 2013

Place : Navi Mumbai

Amit Mehta

Name and Signature of Bidder /
Authorized Signatory
Official Seal

Annexure 14

SUMMARY SHEET OF FEASIBILITY REPORT

Bid No.: BID/NGPL/05/2012/1/SPHPL

Sl. No.	Description	1st Yr	2nd Yr	3rd Yr	4th Yr	5th Yr	6th Yr	7th Yr	8th Yr	9th Yr	10th Yr	11th Yr	12th Yr	13th Yr	14th Yr	15th Yr	16th Yr	17th Yr	18th Yr	19th Yr	20th Yr	21st Yr	22nd Yr	23rd Yr	24th Yr	25th Yr
1.0	Demand for Natural Gas (MMSCMD) in:																									
	a. First Tariff Zone																									
2.0	Volume of Natural Gas transported in:																									
	a. First Tariff Zone	1.00	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.30	1.90	1.80	1.80	1.70	1.70	1.60	1.50	1.50	1.40	1.30	1.20	1.20	1.10	1.10
3.0	System Capacity of Pipeline under relevant Regulations (MMSCMD)	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
4.0	Network Tariff from Natural Gas Transportation																									
	a. Network Tariff (Rs/ MMBTU) in First Tariff Zone	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33	96.33
5.0	Total Cash Outflow (Rs. in lacs)																									
	a. Capex	120000	0	0	0	1783	0	0	0	0	2222	0	0	0	0	2769	0	0	0	0	3450	0	0	0	0	0
	b. Opex	4275	9550	9670	9795	9926	10064	10207	10357	10513	8957	9127	9306	6053	6247	6451	6564	6887	7119	7362	7616	7881	8159	8448	8751	9067
6.0	Total Cash inflows (Rs. In Lacs)																									
	a. Network Tariff	11493	29881	29881	29881	29881	29881	29881	29881	29881	29881	26433	21836	20687	20687	19537	19537	18388	17239	17239	16090	14940	13791	13791	12642	12642
7.0	Pre-Tax IRR on Total capital employed based on above project cash flow	11%																								

Note: 1. As the Item Number 2 & 4 are with respect to biddable items, corresponding quotes given in the financial bid are to be used for this FR summary sheet.
Note: 2. All cells in each row/column has to be filled in, corresponding to the FR submitted.

Date: 21st March, 2013
Place: Navi Mumbai

Amit Mehta
Name and Signature of bidder or authorized signatory
Office Seal

ANCE GAS PIPELINES LTD.