Bid No. : BID/NGPL/03/2010/1/SPPL

(The bidder shall provide required information in the given format duly signed by the bidder or authorized signatory along with official seal. This shall be submitted separately in sealed envelope earmarked as Financial Bid).

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING NATURAL GAS PIPELINE AS DEPICTED IN THE MAP

FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)

A	Present Value (PV) of the unit natural gas pipeline tariff bid under this criterion for the first tariff zone in the natural gas pipeline over the economic life of the project. [*Natural gas pipeline tariff bid shall be for each year of the economic life of the project*] *Note#1: Year 1 tariff bid as quoted shall be applicable from the 1st year of operation of the pipeline. The quoted tariff after the economic life of the pipeline to be extended by PNGRB for a period equivalent to the time period between the date of grant of authorization and the starting date of operation of the pipeline, as per the schedule in the bid and extended by the Board, wherever applicable* *Note#2: Year 1 value for tariff to be quoted by the bidder shall not be*	PV of the unit natural gas pipeline tariff bid for the first tariff zone for each year of the economic life of the project using the discount rate of 12%, is Rs< 305.43 (Rupees Three Hundred and Five and Paise Forty Three)> Per MMBTU Year – wise unit natural gas pipeline tariff bid for the first tariff zone.

	Rs. Per MMBTU	
	Figure.	Words
Year 1	20.00	Twenty Rupees and Zero Paise
Year 2	34.00	Thirty Four Rupees and Zero Paise
Year 3	34.00	Thirty Four Rupees and Zero Paise
Year 4	34.00	Thirty Four Rupees and Zero Paise
Year 5	34.00	Thirty Four Rupees and Zero Paise
Year 6	34.68	Thirty Four Rupees and Sixty Eight Paise
Year 7	35.37	Thirty Five Rupees and Thirty Seven Paise
Year 8	36.08	Thirty Six Rupees and Eight Paise
Year 9	36.80	Thirty Six Rupees and Eighty Paise
Year 10	37.54	Thirty Seven Rupees and Fifty Four Paise
Year 11	38.29	Thirty Eight Rupees and Twenty Nine Paise
Year 12	39.06	Thirty Nine Rupees and Six Paise
Year 13	39.84	Thirty Nine Rupees and Eighty Four Paise
Year 14	40.63	Forty Rupees and Sixty Three Paise
Year 15	41.45	Forty One Rupees and Forty Five Paise
Year 16	41.75	Forty One Rupees and Seventy Five Paise
Year 17	41.75	Forty One Rupees and Seventy Five Paise
Year 18	41.75	Forty One Rupees and Seventy Five Paise
Year 19	41.75	Forty One Rupees and Seventy Five Paise
Year 20	41.75	Forty One Rupees and Seventy Five Paise

Date: 9th September, 2011

Name and Signature of authorized signatory

GUJARAT STATE PETRONET LTD. GP GANDHINAGAR

MANISH SETH
Authorised Signatory

Place: Gandhinagar

Bid No. : BID/NGPL/02/2009/1/MBBVPL

	discounted @ 12% while calculating the respective Present Value i.e. discount factor for 1st year shall thus be taken as unity. ***Note#3:** Negative and Zero tariffs shall not be accepted and would lead to rejection of the bid.*	Year 21	41.75	Forty One Rupees and Seventy Five Paise
		Year 22	41.75	Forty One Rupees and Seventy Five Paise
		Year 23	41.75	Forty One Rupees and Seventy Five Paise
		Year 24	41.75	Forty One Rupees and Seventy Five Paise
		Year 25	41.75	Forty One Rupees and Seventy Five Paise
B	Percentage increase bid under this criterion which when multiplied with the unit natural gas pipeline tariff bid for each of the year of the economic life of the project under Clause A shall determine the incremental unit natural gas pipeline tariff for the second tariff zone over the first tariff zone for each of the year. [*a single number is to be bid*]	< 1 (One) > % increase bid		

Date: 9th September, 2011

Name and Signature of authorized signatory

MANISH SETH
Authorised Signatory

Place: Gandhinagar

GUJARAT STATE PETRONET LTD * GANDHINAGAR *

C	Percentage increase bid under this criterion which when multiplied with the unit natural gas pipeline tariff bid under Clause A for each of the year of the economic life of the project and the percentage bid under Clause B shall determine the incremental unit natural gas pipeline tariff for the third tariff zone over the second tariff zone for each of the year. [*a single number lower than one hundred percent is to be bid*]	< 1 (One) > % increase bid

Note: *Percentage increase of tariff over the 1st zone and also the multiplier for the increase in 3rd and the subsequent zone cannot be zero, they have to be positive integer expressed in percentage*

D	Present value of the natural gas volumes (in million standard cubic meters per day) proposed to be transported in the natural gas pipeline over the economic life of the project. [*Natural gas volumes bid for transporting in the natural gas pipeline shall be for each year of the economic life of the project*] *Note#1: Year 1 volume bid as quoted shall be applicable from the 1st year of operation of the*	PV of the natural gas volumes bid for transport in the natural gas pipeline for each of the year of the economic life of the project discounted at twelve percent is < 444.98> (Four Hundred and Forty Four point Nine Eight) million standard cubic meters per day (MMSCMD) Year – wise unit natural gas volumes bid –

	Number	
	Figure	Words
Year 1	47.76	Forty Seven point Seven Six
Year 2	47.76	Forty Seven point Seven Six
Year 3	47.76	Forty Seven point Seven Six
Year 4	47.76	Forty Seven point Seven Six
Year 5	47.76	Forty Seven point Seven Six
Year 6	53.12	Fifty Three point One Two
Year 7	53.12	Fifty Three point One Two
Year 8	53.12	Fifty Three point One Two
Year 9	53.12	Fifty Three point One Two
Year 10	53.12	Fifty Three point One Two
Year 11	53.12	Fifty Three point One Two

Date: 9th September, 2011

Name and Signature of authorized signatory

GUJARAT STATE PETRONET LTD. GANDHINAGAR

MANISH SETH
Authorised Signatory

Place: Gandhinagar

	pipeline. The quoted volume after the economic life of the pipeline to be extended by PNGRB for a period equivalent to the time period between the date of grant of authorization and the starting date of operation of the pipeline, as per the schedule in the bid and extended by the Board, wherever applicable. ***Note#2:** Year 1 value for natural gas volume to be ted by the bidder shall discounted @ 12% while calculating the respective Present Value i.e. discount factor for 1st year hall thus be taken as unity.*	Year 12	53.12	Fifty Three point One Two
		Year 13	53.12	Fifty Three point One Two
		Year 14	53.12	Fifty Three point One Two
		Year 15	53.12	Fifty Three point One Two
		Year 16	53.12	Fifty Three point One Two
		Year 17	53.12	Fifty Three point One Two
		Year 18	53.12	Fifty Three point One Two
		Year 19	53.12	Fifty Three point One Two
		Year 20	53.12	Fifty Three point One Two
		Year 21	53.12	Fifty Three point One Two
		Year 22	53.12	Fifty Three point One Two
		Year 23	53.12	Fifty Three point One Two
		Year 24	53.12	Fifty Three point One Two
		Year 25	53.12	Fifty Three point One Two

Notes:

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be up to 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond second decimal point.

Date: 9th September, 2011

Name and Signature of authorized signatory

GUJARAT STATE PETRONET LTD. GANDHINAGAR

MANISH SETH
Authorised Signatory

Place: Gandhinagar