



गेल (इंडिया) लिमिटेड  
GAIL (India) Limited

## FINANCIAL BID FORM

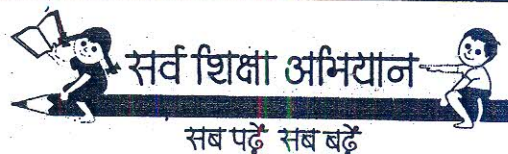
AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING NATURAL GAS PIPELINE AS DEPICTED IN THE MAP

FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)

A	<p>Present Value (PV) of the unit natural gas pipeline tariff bid under this criterion for the first tariff zone in the natural gas pipeline over the economic life of the project.</p> <p>[Natural gas pipeline tariff bid shall be for each year of the economic life of the Project].</p> <p>Note#1: Year 1 tariff bid as quoted shall be applicable from the 1st year of operation of the pipeline. The quoted tariff after the economic life of the pipeline to be extended by PNGRB for a period equivalent to the time period between the date of grant of authorization and the starting date of operation of the pipeline, as per the schedule in the bid and extended by Board, wherever applicable.</p> <p>Note#2: Year 1 value for tariff to be quoted by the bidder shall not be discounted @ 12% while calculating the respective Present Value i.e. discount factor for 1st year shall thus be taken as unity.</p> <p>Note#3: Negative and Zero tariff shall not be accepted and would lead to the rejection of the bid.</p>	<p>PV of the unit natural gas pipeline tariff bid for the first tariff zone for each year of the economic life of the project using the discount rate of 12% is Rs.0.09 per MMBTU (PAISE NINE ONLY per MMBTU).</p> <p>Year-wise unit natural gas pipeline tariff bid for first tariff zone.</p>																																																																																	
		<table border="1"> <thead> <tr> <th colspan="3">Year-wise natural gas pipeline tariff bid for first tariff zone</th> </tr> <tr> <th rowspan="2">Year</th> <th colspan="2">Rs. Per MMBTU</th> </tr> <tr> <th>Figure</th> <th>Words</th> </tr> </thead> <tbody> <tr><td>1</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>2</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>3</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>4</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>5</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>6</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>7</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>8</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>9</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>10</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>11</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>12</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>13</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>14</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>15</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>16</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>17</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>18</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>19</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>20</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>21</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>22</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>23</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>24</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> <tr><td>25</td><td>0.01</td><td>PAISE ONE ONLY</td></tr> </tbody> </table>	Year-wise natural gas pipeline tariff bid for first tariff zone			Year	Rs. Per MMBTU		Figure	Words	1	0.01	PAISE ONE ONLY	2	0.01	PAISE ONE ONLY	3	0.01	PAISE ONE ONLY	4	0.01	PAISE ONE ONLY	5	0.01	PAISE ONE ONLY	6	0.01	PAISE ONE ONLY	7	0.01	PAISE ONE ONLY	8	0.01	PAISE ONE ONLY	9	0.01	PAISE ONE ONLY	10	0.01	PAISE ONE ONLY	11	0.01	PAISE ONE ONLY	12	0.01	PAISE ONE ONLY	13	0.01	PAISE ONE ONLY	14	0.01	PAISE ONE ONLY	15	0.01	PAISE ONE ONLY	16	0.01	PAISE ONE ONLY	17	0.01	PAISE ONE ONLY	18	0.01	PAISE ONE ONLY	19	0.01	PAISE ONE ONLY	20	0.01	PAISE ONE ONLY	21	0.01	PAISE ONE ONLY	22	0.01	PAISE ONE ONLY	23	0.01	PAISE ONE ONLY	24	0.01	PAISE ONE ONLY	25
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B	<p>Percentage increase bid under this criterion which when multiplied with the unit natural gas pipeline tariff bid for each of the year of the economic life of the project under clause A shall determine the incremental unit natural gas pipeline tariff for the second tariff zone over the first tariff zone for each of the year. [a single number is to be bid]</p>	<p>437759.00% increase bid (FOUR LAKH THIRTY SEVEN THOUSAND SEVEN HUNDRED FIFTY NINE Percentage increase bid)</p>																																																																																	

*N.S. Parthasarathy*  
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C	Percentage increase bid under this criterion which when multiplied with the unit natural gas pipeline tariff bid under clause A for each of the year of the economic life of the project and the percentage bid under clause B shall determine the incremental unit natural gas pipeline tariff for the third tariff zone over the second tariff zone for each of the year [a single number lower than one hundred percent is to be bid]	1.00% increase bid (ONE Percentage increase bid)
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Note: Percentage increase of tariff over the 1st zone and also the multiplier for the increase in 3rd and the subsequent zone cannot be zero, they have to be positive integer expressed in percentage.

D	Present value of the natural gas volumes (in million standard cubic meters per day) proposed to be transported in the natural gas pipeline over the economic life of the project.  [Natural gas volumes bid for transporting in the natural gas pipeline shall be for each year of the economic life of the project].	PV of the natural gas volumes bid for transport in the natural gas pipeline for each of the year of the economic life of the project discounted at twelve percent is 417.44 million standard cubic meters per day (FOUR HUNDRED SEVENTEEN AND DECIMAL FOURTY FOUR MMSCMD)  Year-wise natural gas volumes bid-
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Note#1: Year 1 volume bid as quoted shall be applicable from the 1st year of operation of the pipeline. The quoted volume after the economic life of the pipeline to be extended by PNGRB for a period equivalent to the time period between the date of grant of authorization and the starting date of operation of the pipeline, as per the schedule in the bid and extended by the board, wherever applicable.

Note#2: Year 1 value for natural gas volume to be quoted by the bidder shall not be discounted @ 12% while calculating the respective Present Value i.e. discount factor for 1st year shall thus be taken as unity.

Year-wise natural gas volumes bid		
Year	Volumes (in MMSCMD)	
	Figure	Words
1	36.00	THIRTY SIX MMSCMD
2	45.00	FOURTY FIVE MMSCMD
3	45.00	FOURTY FIVE MMSCMD
4	45.00	FOURTY FIVE MMSCMD
5	45.00	FOURTY FIVE MMSCMD
6	45.00	FOURTY FIVE MMSCMD
7	51.00	FIFTY ONE MMSCMD
8	51.00	FIFTY ONE MMSCMD
9	51.00	FIFTY ONE MMSCMD
10	51.00	FIFTY ONE MMSCMD
11	51.00	FIFTY ONE MMSCMD
12	51.00	FIFTY ONE MMSCMD
13	51.00	FIFTY ONE MMSCMD
14	51.00	FIFTY ONE MMSCMD
15	51.00	FIFTY ONE MMSCMD
16	56.25	FIFTY SIX AND DECIMAL TWENTY FIVE MMSCMD
17	56.25	FIFTY SIX AND DECIMAL TWENTY FIVE MMSCMD
18	56.25	FIFTY SIX AND DECIMAL TWENTY FIVE MMSCMD
19	56.25	FIFTY SIX AND DECIMAL TWENTY FIVE MMSCMD
20	56.25	FIFTY SIX AND DECIMAL TWENTY FIVE MMSCMD
21	56.25	FIFTY SIX AND DECIMAL TWENTY FIVE MMSCMD
22	56.25	FIFTY SIX AND DECIMAL TWENTY FIVE MMSCMD
23	56.25	FIFTY SIX AND DECIMAL TWENTY FIVE MMSCMD
24	56.25	FIFTY SIX AND DECIMAL TWENTY FIVE MMSCMD
25	56.25	FIFTY SIX AND DECIMAL TWENTY FIVE MMSCMD

Note:

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be up to 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond second decimal point.

Date September 8, 2011  
Place New Delhi

Name and Signature of Bidder / Authorized Signatory  
Official Seal

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15/11/11

*N.S. Parthasarathy*  
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