(The bidder shall provide required information in the given format duly signed by the bidder or authorized signatory along with official seal. This shall be submitted separately in sealed envelope earmarked as Financial Bid).

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING NATURAL GAS PIPELINE AS DEPICTED IN THE MAP				
FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)				
A	Present Value (PV) of the unit natural gas pipeline tariff bid under this criterion for the first tariff zone in the natural gas pipeline over the economic life of the project (which is twenty five years from the date of authorization). [*Natural gas pipeline tariff bid shall be for each year of the economic life of the project*]	PV of the unit natural gas pipeline tariff bid for the first tariff zone for each year of the economic life of the project using the discount rate of 12%, is Rs <8.26 (Rupees Eight and Paise twenty six)> Per MMBTU Year – wise unit natural gas pipeline tariff bid for the first tariff zone.		
			Rs. Per MMBTU	
			Figure.	Words
		Year 1	0.01	Zero Rupees and One Paise
		Year 2	0.20	Zero Rupees and Twenty Paise
		Year 3	1.00	One Rupee and Zero Paise
		Year 4	1.00	One Rupee and Zero Paise
		Year 5	1.00	One Rupee and Zero Paise
		Year 6	1.03	One Rupee and Three Paise
		Year 7	1.06	One Rupee and Six Paise
		Year 8	1.09	One Rupee and Nine Paise
		Year 9	1.13	One Rupee and Thirteen Paise
		Year 10	1.16	One Rupee and Sixteen Paise
		Year 11	1.22	One Rupee and Twenty Two Paise
		Year 12	1.28	One Rupee and Twenty Eight Paise
		Year 13	1.34	One Rupee and Thirty Four Paise
		Year 14	1.41	One Rupee and Forty One Paise
		Year 15	1.48	One Rupee and Forty Eight Paise
		Year 16	1.48	One Rupee and Forty Eight Paise
		Year 17	1.48	One Rupee and Forty Eight Paise
		Year 18	1.48	One Rupee and Forty Eight Paise
		Year 19	1.48	One Rupee and Forty Eight Paise
		Year 20	1.48	One Rupee and Forty Eight Paise

A.K. MARCHANDA
Executive Director (Gas)
Business Development
INDIAN OIL CORPORATION LIMITED
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Ravindra Agrawal
Authorised Signatory

GUJARAT STATE PETRONET LTD. GANDHINAGAR

		Year 21	1.48	One Rupee and Forty Eight Paise
		Year 22	1.48	One Rupee and Forty Eight Paise
		Year 23	1.48	One Rupee and Forty Eight Paise
		Year 24	1.48	One Rupee and Forty Eight Paise
		Year 25	1.48	One Rupee and Forty Eight Paise
B	Percentage increase bid under this criterion which when multiplied with the unit natural gas pipeline tariff bid for each of the year of the economic life of the project under Clause A shall determine the incremental unit natural gas pipeline tariff for the second tariff zone over the first tariff zone for each of the year. [a single number is to be bid]	< 3000 (Three Thousand) > % increase bid		

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C	Percentage increase bid under this criterion which when multiplied with the unit natural gas pipeline tariff bid under Clause A for each of the year of the economic life of the project and the percentage bid under Clause B shall determine the incremental unit natural gas pipeline tariff for the third tariff zone over the second tariff zone for each of the year. [a single number lower than one hundred percent is to be bid]	< 1 (One) > % increase bid
D	Present value of the natural gas volumes (in million standard cubic meters per day) proposed to be transported in the natural gas pipeline over the economic life of the project. [Natural gas volumes bid for transporting in the natural gas pipeline shall be for each year of the economic life	PV of the natural gas volumes bid for transport in the natural gas pipeline for each of the year of the economic life of the project discounted at twelve percent is < 362.85 (Three Hundred Sixty Two point Eight Five) >million standard cubic meters per day (MMSCMD) Year – wise unit natural gas volumes bid –

	Number	
	Figure	Words
Year 1	39.65	Thirty Nine point Six Five
Year 2	39.65	Thirty Nine point Six Five
Year 3	39.65	Thirty Nine point Six Five
Year 4	39.65	Thirty Nine point Six Five
Year 5	39.65	Thirty Nine point Six Five
Year 6	39.65	Thirty Nine point Six Five
Year 7	39.65	Thirty Nine point Six Five
Year 8	39.65	Thirty Nine point Six Five
Year 9	39.65	Thirty Nine point Six Five

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	of the project]	Year 10	39.65	Thirty Nine point Six Five
		Year 11	39.65	Thirty Nine point Six Five
		Year 12	39.65	Thirty Nine point Six Five
		Year 13	42.74	Forty Two point Seven Four
		Year 14	42.74	Forty Two point Seven Four
		Year 15	45.05	Forty Five point zero Five
		Year 16	45.05	Forty Five point zero Five
		Year 17	47.57	Forty Seven point Five Seven
		Year 18	47.57	Forty Seven point Five Seven
		Year 19	47.57	Forty Seven point Five Seven
		Year 20	51.87	Fifty One point Eight Seven
		Year 21	51.87	Fifty One point Eight Seven
		Year 22	51.87	Fifty One point Eight Seven
		Year 23	54.36	Fifty Four point Three Six
		Year 24	57.19	Fifty Seven point One Nine
		Year 25	57.19	Fifty Seven point One Nine

Notes:

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be up to 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond second decimal point.

Date: 14th July, 2010

Name and Signature of authorized signatory

Ravindra Agrawal
Authorised Signatory

Place: Delhi

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Executive Director (Gas)
Business Development
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