Bid No. : BID/NGPL/01/2009/1/MBPL

(The bidder shall provide required information in the given format duly signed by the bidder or authorized signatory along with official seal. This shall be submitted separately in sealed envelope earmarked as Financial Bid).

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING NATURAL GAS PIPELINE AS DEPICTED IN THE MAP				
FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)				
A	Present Value (PV) of the unit natural gas pipeline tariff bid under this criterion for the first tariff zone in the natural gas pipeline over the economic life of the project (which is twenty five years from the date of authorization). [*Natural gas pipeline tariff bid shall be for each year of the economic life of the project*]	PV of the unit natural gas pipeline tariff bid for the first tariff zone for each year of the economic life of the project using the discount rate of 12%, is Rs<7.12> Per MMBTU Year – wise unit natural gas pipeline tariff bid for the first tariff zone.		
			Rs. Per MMBTU	
			Figure.	Words
		Year 1	0.01	Zero decimal zero one
		Year 2	0.90	Zero decimal nine zero
		Year 3	0.90	Zero decimal nine zero
		Year 4	0.90	Zero decimal nine zero
		Year 5	0.90	Zero decimal nine zero
		Year 6	0.90	Zero decimal nine zero
		Year 7	0.90	Zero decimal nine zero
		Year 8	0.90	Zero decimal nine zero
		Year 9	0.90	Zero decimal nine zero
		Year 10	0.90	Zero decimal nine zero
		Year 11	0.90	Zero decimal nine zero
		Year 12	0.90	Zero decimal nine zero
		Year 13	0.90	Zero decimal nine zero
		Year 14	0.90	Zero decimal nine zero
		Year 15	0.90	Zero decimal nine zero
		Year 16	0.92	Zero decimal nine two
		Year 17	0.94	Zero decimal nine four
		Year 18	0.96	Zero decimal nine six
		Year 19	0.97	Zero decimal nine seven
		Year 20	0.99	Zero decimal nine nine

A.K. MAHANANDA
Executive Director (Gas)
Business Development
INDIAN OIL CORPORATION LIMITED
SCOPE Complex, Core-2, 7, Institutional Area,
Lodhi Road, New Delhi-110 003, INDIA

GUJARAT STATE PETRONET LTD. GANDHINAGAR

Ravindra Agrawal
Authorised Signatory

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		Year 21	1.01	One decimal zero one
		Year 22	1.03	One decimal zero three
		Year 23	1.05	One decimal zero five
		Year 24	1.08	One decimal zero eight
		Year 25	1.10	One decimal one zero
B	Percentage increase bid under this criterion which when multiplied with the unit natural gas pipeline tariff bid for each of the year of the economic life of the project under Clause A shall determine the incremental unit natural gas pipeline tariff for the second tariff zone over the first tariff zone for each of the year. [a single number is to be bid]	<4499 (Four four nine nine)> % increase bid		

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C	Percentage increase bid under this criterion which when multiplied with the unit natural gas pipeline tariff bid under Clause A for each of the year of the economic life of the project and the percentage bid under Clause B shall determine the incremental unit natural gas pipeline tariff for the third tariff zone over the second tariff zone for each of the year. [a single number lower than one hundred percent is to be bid]	<1 (One) > % increase bid
D	Present value of the natural gas volumes (in million standard cubic meters per day) proposed to be transported in the natural gas pipeline over the economic life of the project. [Natural gas volumes bid for transporting in the natural gas pipeline shall be for each year of	PV of the natural gas volumes bid for transport in the natural gas pipeline for each of the year of the economic life of the project discounted at twelve percent is < 305.14 (Three hundred five decimal one four>million standard cubic meters per day (MMSCMD) Year – wise unit natural gas volumes bid –

	Number	
	Figure	Words
Year 1	32.20	Thirty two decimal two zero
Year 2	32.20	Thirty two decimal two zero
Year 3	32.20	Thirty two decimal two zero
Year 4	32.20	Thirty two decimal two zero
Year 5	32.20	Thirty two decimal two zero
Year 6	32.20	Thirty two decimal two zero
Year 7	32.20	Thirty two decimal two zero
Year 8	32.20	Thirty two decimal two zero-

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	the economic life of the project]	Year 9	32.20	Thirty two decimal two zero
		Year 10	32.20	Thirty two decimal two zero
		Year 11	35.37	Thirty five decimal three seven
		Year 12	35.37	Thirty five decimal three seven
		Year 13	35.37	Thirty five decimal three seven
		Year 14	38.98	Thirty eight decimal nine eight
		Year 15	38.98	Thirty eight decimal nine eight
		Year 16	41.62	Forty one decimal six two
		Year 17	41.62	Forty one decimal six two
		Year 18	44.65	Forty four decimal six five
		Year 19	44.65	Forty four decimal six five
		Year 20	44.65	Forty four decimal six five
		Year 21	49.71	Forty nine decimal seven one
		Year 22	49.71	Forty nine decimal seven one
		Year 23	53.55	Fifty three decimal five five
		Year 24	53.55	Fifty three decimal five five
		Year 25	57.83	Fifty seven decimal eight three

Notes:

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be up to 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond second decimal point.

Date: 22nd July, 2010

Name and Signature of authorized signatory

Place: Delhi

20/10/10

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