

No: PNGRB/CGD/BID/5/2015-PRE BID

पेट्रोलियम एवं प्राकृतिक गैस विनियामक बोर्ड

Petroleum and Natural Gas Regulatory Board

प्रथम-तल, वर्ल्ड ट्रेड सेंटर, बाबर रोड, नयी दिल्ली: 110001

1st Floor, World Trade Centre, Babar Road, New Delhi - 110001

13th May, 2015

To,

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Subject: Response to the Additional Clarifications sought relating to 5th round
CGD Bidding

Sir,

Subsequent to the issuance of Clarifications vide our letter dated 7th April 2015, requests have been received seeking additional Clarifications related to 5th round of CGD Bidding and for further extending time for submission of bids. Responses to the additional Clarifications sought are enclosed, which shall constitute a part of respective Application-Cum-Bid Document and shall be duly signed and stamped by the authorised signatory of the entity. Further, it has been decided not to extend the time for submission of bids, thus all entities are advised to submit the bids by 22nd May 2015 upto 12.00 hrs. It may also be noted that no further request seeking clarifications or extension of time shall be entertained by the Board.

Encl: As above

Yours faithfully,


13/5/2015

(Arvind Kumar)

Additional Advisor

RESPONSE TO THE ADDITIONAL CLARIFICATIONS SOUGHT

S. No.	Issue Raised	Clarifications
1	If the Equity Structure / Shareholding Pattern of the Company can be changed post submission of BID with the Authority but before award of the Project to the Company without any further approval?	No, the equity structure /shareholding pattern can't be changed post submission of Bid and before award of the project.
2.	Clause 1.6 of the Bid document states that in case of bidding by a wholly owned subsidiary, each qualifying criteria i.e. of Networth and providing of Bank Guarantee, have to be met by the subsidiary or the holding company. With regard to the same, request you to kindly clarify, if the qualifying criteria of the ultimate holding company/parent company which is 3 levels above the bidder company can be used.	As per Clause 1.6 of the Application Cum Bid Document (ACBD) <i>“In case of bidding by a wholly owned subsidiary, each qualifying criteria have to be met by the subsidiary or the parent company and documents / details furnished accordingly. In this case the Bank Guarantee for bid bond is to be furnished either by the subsidiary or the parent company”</i> . It is clarified that the capability of the subsidiary itself or the parent company alone and not its other subsidiaries/ JVs or the ultimate parent company shall be considered.