

# **11<sup>th</sup> CGD Bidding Round**

## **Press Release**

Petroleum and Natural Gas Regulatory Board (PNGRB) launched 11<sup>th</sup> CGD Bidding Round on 17<sup>th</sup> September, 2021 for 65 Geographical Areas (GAs) spread over 215 districts (212 complete and 3 part) in 19 States and one Union territory covering 26% of India's population and 33% of its area.

PNGRB organized roadshows in India and abroad (Dubai) during November-December 2021. Last date of bid submission was 15<sup>th</sup> December, 2021. This round attracted overwhelming response from investors with more than 430 bids against 61 GAs with no Single Bid in these GAs. The technical bids would be opened between 17<sup>th</sup> December to 22<sup>nd</sup> December 2021.

This initiative would help in creating a robust CGD infrastructure and play a significant role in transforming to a gas-based economy. This would bring investment of more than Rs. 80,000 crore and generate employment.

PNGRB thanks the entities for their active participation in this CGD bidding round.