

Addendum – 2

1.0 Source of natural gas:

1.1 Indicative source of natural gas for the GA is envisaged as the natural gas pipeline mentioned in ACBD within or in vicinity of the GA, however, bidder is free to source natural gas from any alternate source. Further, the scheduled completion of under construction pipelines along with their time extension is available at PNGRB's website. Bidder may refer the same. It is further clarified that in case due to any reason the pipelines envisaged as the natural gas source as mentioned in ACBD is cancelled, then the alternate natural gas pipeline authorized in place of the given pipeline shall be considered as the gas source in place of earlier envisaged natural gas pipeline.

2.0 Net worth:

2.1 As per clause 5.2.4.1 of Consolidated FDI Policy Circular of 2020, Department for Promotion of Industry and Internal Trade, Ministry of Commerce & Industry, Government of India, Foreign Direct Investment (FDI) is allowed to the extent of 100%. Accordingly, net worth of a bidding entity not registered in India shall also be considered for financial evaluation, provided that the bidder on being declared as a successful bidder and not being a company registered under the Companies Act, 1956 or Companies Act, 2013 shall get itself registered as a company as required under Regulation 5(6)(f) of PNGRB (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) Regulations, 2008.

2.2 The net worth of an unincorporated consortium or an unincorporated Joint Venture shall be calculated as per Schedule K of PNGRB (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) Regulations, 2008.

2.3 In case of a Joint Venture (incorporated) or a subsidiary (incorporated), the net worth of their promoter company(s) (in case of Joint venture) or holding company (in case of subsidiary company) shall be calculated as per Schedule K of PNGRB (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) Regulations, 2008, provided the promoter company(s) or the holding company provides a Corporate Guarantee in the format as specified in Appendix III of PNGRB (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) Regulations, 2008.
