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IndianOil-Adani Gas Pvt. Ltd.

ANNEXURE 2
(1 of 1)

Bid No.: PNGRB/CGD/ BID/5/2015/16/GA-DHARWAD DISTRICT

BID FORWARDING LETTER

Date: May 19, 2015

Secretary
Petroleum and Natural Gas Regulatory Board
1st Floor, World Trade Centre,
Babar Road,
New Delhi – 110 001

Dear Sirs,

We enclose herewith the complete Application-cum-Bid as required. This includes application fee and bid bond, in addition to the following:

i. Power of Attorney issued in favour of signatory of Application-cum-Bid

ii. Schedule-C of the Petroleum and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) Regulations, 2008 : Part-I – Technical Bid : General particulars of the entity and technical details of the project, duly filled in along with supporting documents

iii. Financial Bid covering the Network Tariff / Compression Charge, Present Value and year-wise values in the "Financial Bid Form"

iv. Full set of 'Application-cum-Bid document' along with its Addendum/Corrigendum

v. Proforma for Performance Bank Guarantee (As format acceptance only)

Date: May 19, 2015

Place: New Delhi

INDIAN OIL-ADANI GAS PVT. LTD.

Name and Signature of bidder or authorized signatory
Official Seal

Details of Enclosures:
1. Envelope 1 : Application Money, Bid Bond & Technical Bid
2. Envelope 2 : Financial Bid

Schedule C

Application-Cum-Bid for Grant of Authorization for CGD network

Part-II: Financial Bid

A	Present Value (PV) of the Weighted Average Network Tariff Bid for laying, building, operating or expanding the CGD network over the economic life of the project (which is twenty five years from the date of authorization).	PV of the weighted average unit network tariff bid for each year of the economic life of the project using the discount rate of 14% is **Rs. 0.07 per MMBTU (Rupees Zero decimal Zero Seven Per MMBTU)** Year-wise weighted average unit network tariff bid -

	Rs. Per MMBTU	
	Figure	**In Words**
Year 1	0.01	Zero Decimal Zero One
Year 2	0.01	Zero Decimal Zero One
Year 3	0.01	Zero Decimal Zero One
Year 4	0.01	Zero Decimal Zero One
Year 5	0.01	Zero Decimal Zero One
Year 6	0.01	Zero Decimal Zero One
Year 7	0.01	Zero Decimal Zero One
Year 8	0.01	Zero Decimal Zero One
Year 9	0.01	Zero Decimal Zero One
Year 10	0.01	Zero Decimal Zero One
Year 11	0.01	Zero Decimal Zero One
Year 12	0.01	Zero Decimal Zero One
Year 13	0.01	Zero Decimal Zero One
Year 14	0.01	Zero Decimal Zero One
Year 15	0.01	Zero Decimal Zero One
Year 16	0.01	Zero Decimal Zero One
Year 17	0.01	Zero Decimal Zero One
Year 18	0.01	Zero Decimal Zero One
Year 19	0.01	Zero Decimal Zero One
Year 20	0.01	Zero Decimal Zero One
Year 21	0.01	Zero Decimal Zero One
Year 22	0.01	Zero Decimal Zero One
Year 23	0.01	Zero Decimal Zero One
Year 24	0.01	Zero Decimal Zero One
Year 25	0.01	Zero Decimal Zero One

Date: May 21, 2015

Place: New Delhi

Name and Signature of Bidder / Authorised Signatory

Official Seal

B	Present Value (PV) of the compression charge bid for compressing natural gas into CNG for dispensing in the CNG stations of the CGD network over the economic life of the project (which is 25 years from the date of authorization).	PV of the compression charge for CNG bid for each year of the economic life of the project using the discount rate of 14% is **Rs. 0.07 per Kg (Rupees Zero decimal Zero Seven Per KiloGram)** Year-wise compressed charge for CNG bid -		
			Rs. Per Kg	
			Figure	**In Words**
		Year 1	0.01	Zero Decimal Zero One
		Year 2	0.01	Zero Decimal Zero One
		Year 3	0.01	Zero Decimal Zero One
		Year 4	0.01	Zero Decimal Zero One
		Year 5	0.01	Zero Decimal Zero One
		Year 6	0.01	Zero Decimal Zero One
		Year 7	0.01	Zero Decimal Zero One
		Year 8	0.01	Zero Decimal Zero One
		Year 9	0.01	Zero Decimal Zero One
		Year 10	0.01	Zero Decimal Zero One
		Year 11	0.01	Zero Decimal Zero One
		Year 12	0.01	Zero Decimal Zero One
		Year 13	0.01	Zero Decimal Zero One
		Year 14	0.01	Zero Decimal Zero One
		Year 15	0.01	Zero Decimal Zero One
		Year 16	0.01	Zero Decimal Zero One
		Year 17	0.01	Zero Decimal Zero One
		Year 18	0.01	Zero Decimal Zero One
		Year 19	0.01	Zero Decimal Zero One
		Year 20	0.01	Zero Decimal Zero One
		Year 21	0.01	Zero Decimal Zero One
		Year 22	0.01	Zero Decimal Zero One
		Year 23	0.01	Zero Decimal Zero One
		Year 24	0.01	Zero Decimal Zero One
		Year 25	0.01	Zero Decimal Zero One

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Date: May 21, 2015

Name and Signature of Bidder / Authorised Signatory

Place: New Delhi

INDIAN OIL-ADANI GAS PVT LTD

Official Seal