IndianOil

ADANI

Bid No.: PNGRB/CGD/ BID/ R-3/7/GA-JALANDHAR

Schedule C

Application-Cum-Bid for Grant of Authorization for CGD network

February 17, 2011

Part-II: Financial Bid

A	Present Value (PV) of the Weighted Average Network Tariff Bid for laying, building, operating or expanding the CGD network over the economic life of the project (which is twenty five years from the date of authorization).	PV of the weighted average unit network tariff bid for each year of the economic life of the project using the discount rate of 14% is **Rs. 0.04 per MMBTU (Rupees Zero Decimal Zero Four per MMBTU)** Year-wise weighted average unit network tariff bid-		
			Rs. Per MMBTU	
			Figure	Words
		Year 6	0.02	Zero Decimal Zero Two
		Year 7	0.01	Zero Decimal Zero One
		Year 8	0.01	Zero Decimal Zero One
		Year 9	0.01	Zero Decimal Zero One
		Year 10	0.01	Zero Decimal Zero One
		Year 11	0.01	Zero Decimal Zero One
		Year 12	0.01	Zero Decimal Zero One
		Year 13	0.01	Zero Decimal Zero One
		Year 14	0.01	Zero Decimal Zero One
		Year 15	0.01	Zero Decimal Zero One
		Year 16	0.01	Zero Decimal Zero One
		Year 17	0.01	Zero Decimal Zero One
		Year 18	0.01	Zero Decimal Zero One

Date: February 17, 2011
Place: New Delhi

Rajeev Sharma
Chief Executive Officer
ADANI GAS LIMITED

A.K. MARCHANDA
Executive Director (Gas)
Business Development
INDIAN OIL CORPORATION LIMITED
SCOPE Complex, Core-2, 7, Lodhi Road, New Delhi-110 003, INDIA

Name and Signature of Bidder / Authorised Signatory
Official Seal

Bid No.: PNGRB/CGD/ BID/ R-3/7/GA-JALANDHAR

		Year 19	0.01	Zero Decimal Zero One
		Year 20	0.01	Zero Decimal Zero One
		Year 21	0.01	Zero Decimal Zero One
		Year 22	0.01	Zero Decimal Zero One
		Year 23	0.01	Zero Decimal Zero One
		Year 24	0.01	Zero Decimal Zero One
		Year 25	0.01	Zero Decimal Zero One
		Year-wise weighted average unit network Tariff from 1st to 5th year for information only (shall not be considered for bid evaluation)		
		Rs. Per MMBTU		
		Year	**Figure**	**In Words**
		Year 1	0.01	Zero Decimal Zero One
		Year 2	0.01	Zero Decimal Zero One
		Year 3	0.01	Zero Decimal Zero One
		Year 4	0.01	Zero Decimal Zero One
		Year 5	0.01	Zero Decimal Zero One
B	Present Value (PV) of the compression charge bid for compressing natural gas into CNG for dispensing in the CNG stations of the CGD network over the economic life of the project (which is 25 years from the date of authorization).	PV of the compression charge for CNG bid for each year of the economic life of the project using the discount rate of 14% is **Rs. 14.73 per Kg (One Four Decimal Seven Three)** Year-wise compressed charge for CNG bid-		
			Rs. Per Kg	
			Figure	**Words**
		Year 6	4.04	Four Decimal Zero Four
		Year 7	4.04	Four Decimal Zero Four
		Year 8	4.04	Four Decimal Zero Four
		Year 9	4.04	Four Decimal Zero Four

Date: February 17, 2011
Place: New Delhi

A.K. MARCHANDA
Executive Director (Gas)
Business Development
INDIAN OIL CORPORATION LIMITED
SCOPE Complex, Core-2, 7, Institutional Area,

Rajeev Sharma
Chief Executive Officer
ADANI GAS LIMITED

Name and Signature of Bidder / Authorised Signatory
Official Seal

IndianOil

ADANI

Bid No.: PNGRB/CGD/ BID/ R-3/7/GA-JALANDHAR

		Year 10	4.04	Four Decimal Zero Four
		Year 11	4.13	Four Decimal One Three
		Year 12	4.21	Four Decimal Two One
		Year 13	4.29	Four Decimal Two Nine
		Year 14	4.38	Four Decimal Three Eight
		Year 15	4.47	Four Decimal Four Seven
		Year 16	4.56	Four Decimal Five Six
		Year 17	4.65	Four Decimal Six Five
		Year 18	4.74	Four Decimal Seven Four
		Year 19	4.83	Four Decimal Eight Three
		Year 20	4.93	Four Decimal Nine Three
		Year 21	5.03	Five Decimal Zero Three
		Year 22	5.13	Five Decimal One Three
		Year 23	5.23	Five Decimal Two Three
		Year 24	5.34	Five Decimal Three Four
		Year 25	5.44	Five Decimal Four Four
		Year-wise weighted average unit network Tariff from 1st to 5th year for information only (shall not be considered for bid evaluation)		
		Rs. Per Kg		
		Year	**Figure**	**In Words**
		Year 1	3.64	Three Decimal Six Four
		Year 2	3.64	Three Decimal Six Four
		Year 3	3.64	Three Decimal Six Four
		Year 4	3.64	Three Decimal Six Four
		Year 5	3.64	Three Decimal Six Four

Date: February 17, 2011
Place: New Delhi

A.K. MARCHANDA
Executive Director (Gas)
Business Development
INDIAN OIL CORPORATION LIMITED

Rajeev Sharma
Chief Executive Officer
Name and Signature of Bidder / Authorised Signatory
ADANI GAS LIMITED

6/7 Mrityunjit Ali 29/7/13

29/7/13

IndianOil

ADANI

Bid No.: PNGRB/CGD/ BID/ R-3/7/GA-JALANDHAR

C	Present Value (PV) of inch-kilometer of steel pipeline bid in the CGD network during the period of exclusivity in terms of exemption from purview of common carrier or contract carrier.	PV of inch-kilometer of steel pipeline bid in the CGD network using the discount rate of 14% is **355.33 Inch Kilometer (Three Five Five Decimal Three Three)** Year-wise inch-kilometer bid-		
			Inch Kilometer	
			Figure	**Words**
		Year 1	140.30	One Four Zero Decimal Three Zero
		Year 2	140.30	One Four Zero Decimal Three Zero
		Year 3	140.30	One Four Zero Decimal Three Zero
		Year 4	50.00	Five Zero Decimal Zero Zero
		Year 5	00.00	Zero Zero Decimal Zero Zero
		(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier)		
D	Present Value of the number of PNG domestic customers bid in the CGD network during the period of exclusivity in terms of exemption from the purview of common carrier or contract carrier.	PV of the number of PNG domestic connections bid using the discount rate of 14% is **65,559 (Six Five Five Five Nine)** Year-wise number of PNG domestic connections bid-		
			Number	
			Figure	**Words**
		Year 1	22,500	Two Two Five Zero Zero
		Year 2	22,500	Two Two Five Zero Zero
		Year 3	22,500	Two Two Five Zero Zero
		Year 4	22,500	Two Two Five Zero Zero
		Year 5	00.00	Zero Zero Decimal Zero Zero
		(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier)		

Date: February 17, 2011
Place: New Delhi

A.K. MARCHANDA
Executive Director (Gas)
Business Development
INDIAN OIL CORPORATION LIMITED
SCOPE Complex, Core-2, 7, Institutional Area,

Rajeev Sharma
Chief Executive Officer
ADANI GAS LIMITED

Name and Signature of Bidder / Authorised Signatory