Bid No.:PNGRB/CGD/BID/R-3/2/GA-BHAVNAGAR DISTRICT

(The bidder shall provide required information in the given format duly signed by the bidder or authorized signatory along with official seal. This shall be submitted separately in sealed envelope earmarked as Financial Bid)

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING CITY OR LOCAL NATURAL GAS DISTRIBUTION NETWORK IN THE GEOGRAPHICAL AREA DEPICTED IN THE MAP

PART-II: FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)

A	Present Value (PV) of the Weighted Average Network Tariff Bid for laying, building, operating or expanding the CGD network over the economic life of the project (which is twenty five years from the date of authorization).	PV of the weighted average unit network tariff bid for each year of the economic life of the project using the discount rate of 14% is Rs. Zerc decimal zero three per MMBTU Year-wise weighted average unit network tariff bid		
			Rs. Per MMBTU	
		Year	Figure.	in Words
		Year 6	0.01	Zero decimal zero one
		Year 7	0.01	Zero decimal zero one
		Year 8	0.01	Zero decimal zero one
		Year 9	0.01	Zero decimal zero one
		Year 10	0.01	Zero decimal zero one
		Year 11	0.01	Zero decimal zero one
		Year 12	0.01	Zero decimal zero one
		Year 13	0.01	Zero decimal zero one
		Year 14	0.01	Zero decimal zero one
		Year 15	0.01	Zero decimal zero one
		Year 16	0.01	Zero decimal zero one
		Year 17	0.01	Zero decimal zero one
		Year 18	0.01	Zero decimal zero one
		Year 19	0.01	Zero decimal zero one
		Year 20	0.01	Zero decimal zero one
		Year 21	0.01	Zero decimal zero one
		Year 22	0.01	Zero decimal zero one
		Year 23	0.01	Zero decimal zero one
		Year 24	0.01	Zero decimal zero one
		Year 25	0.01	Zero decimal zero one
		Year-wise weighted average unit network Tariff from 1st to 5th year for information only (shall not be considered for bid evaluation)		
			Rs. Per MMBTU	
		Year	Figure.	in Words
		Year 1	0.01	Zero decimal zero one*
		Year 2	0.01	Zero decimal zero one*
		Year 3	0.01	Zero decimal zero one*
		Year 4	0.01	Zero decimal zero one*
		Year 5	0.01	Zero decimal zero one*

* Rounded off to two decimal places

Date : 15-Feb-2011
Place : Ahmedabad

Name and Signature of Bidder / Authorized Signatory
Official Seal

Gujarat Gas Company Limited

NAKUL RAHEJA

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B	Present Value (PV) of the compression charge bid for compressing natural gas into CNG for dispensing in the CNG stations of the CGD network over the economic life of the project (which is 25 years from the date of authorization).	PV of the compression charge for CNG bid for each year of the economic life of the project using the discount rate of 14% is Rs.Two decimal seven four per Kg Year-wise compression charge for CNG bid		
			Rs. Per Kg	
		Year	Figure.	in Words
		Year 6	0.01	Zero decimal zero one
		Year 7	0.01	Zero decimal zero one
		Year 8	0.01	Zero decimal zero one
		Year 9	0.01	Zero decimal zero one
		Year 10	0.01	Zero decimal zero one
		Year 11	0.01	Zero decimal zero one
		Year 12	0.01	Zero decimal zero one
		Year 13	0.01	Zero decimal zero one
		Year 14	0.01	Zero decimal zero one
		Year 15	0.01	Zero decimal zero one
		Year 16	0.01	Zero decimal zero one
		Year 17	0.01	Zero decimal zero one
		Year 18	0.01	Zero decimal zero one
		Year 19	0.01	Zero decimal zero one
		Year 20	0.01	Zero decimal zero one
		Year 21	0.01	Zero decimal zero one
		Year 22	4.79	Four decima seven nine
		Year 23	11.15	Eleven decimal one five
		Year 24	19.11	Nineteen decimal one one
		Year 25	28.19	Twenty eight decimal one nine
		Compression Charge from 1st to 5th year for information only (shall not be considered for bid evaluation) :		
			Rs. Per Kg	
		Year	Figure.	in Words
		Year 1	0.01	Zero decimal zero one*
		Year 2	0.01	Zero decimal zero one*
		Year 3	0.01	Zero decimal zero one*
		Year 4	0.01	Zero decimal zero one*
		Year 5	0.01	Zero decimal zero one*

* Rounded off to two decimal places

Date : 15-Feb-2011
Place : Ahmedabad

Gujarat Gas Company Limited

Name and Signature of Bidder / Authorized Signatory
Official Seal

NAKUL RAHEJA

C	Present Value (PV) of inch-kilometer of steel pipeline bid in the CGD network during the period of exclusivity in terms of exemption from purview of common carrier or contract carrier.	PV of inch-kilometer of steel pipeline bid in the CGD network using the discount rate of 14% is Six Thousand Seven Hundred and Ninety Decimal Five Two inch-kilometer Year-wise inch-kilometer bid-		
			Inch-kilometer	
		Year	Figure.	in Words
		Year 1	2695.73	Two Thousand Six Hundred and Ninety Five Decimal Seven Three
		Year 2	2695.73	Two Thousand Six Hundred and Ninety Five Decimal Seven Three
		Year 3	2695.73	Two Thousand Six Hundred and Ninety Five Decimal Seven Three
		Year 4	898.58	Eight hundred and Ninety Eight Decimal Five Eight
		Year 5	0.00	Nil
		(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier)		

Date : 15-Feb-2011
Place : Ahmedabad

Name and Signature of Bidder / Authorized Signatory
Official Seal

NAKUL RAHEJA

D	Present Value of the number of PNG domestic customers bid in the CGD network during the period of exclusivity in terms of exemption from the purview of common carrier or contract carrier.	PV of the number of PNG domestic connections bid using the discount rate of 14% is Three Lakhs Fifty Six Thousand Nine Hundred and Twenty Nine Decimal Seven Six Number Year-wise number of PNG domestic connections bid-		
			Number	
		Year	Figure.	in Words
		Year 1	122,500.00	One Lakh Twenty Two Thousand and Five Hundred
		Year 2	122,500.00	One Lakh Twenty Two Thousand and Five Hundred
		Year 3	122,500.00	One Lakh Twenty Two Thousand and Five Hundred
		Year 4	122,500.00	One Lakh Twenty Two Thousand and Five Hundred
		Year 5	0.00	Nil
		(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier)		

Notes :
1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be up to 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond second decimal point.
3. For calculating inch kilometer of steel pipeline, the nominal bore (N.B.) of the steel pipe shall be considered.
4. All quoted figures should be positive numbers

Date : 15-Feb-2011
Place : Ahmedabad

Name and Signature of Bidder / Authorized Signatory
Official Seal

NAKUL RAHEJA

(The bidder shall provide required information in the given format duly signed by the bidder or authorized signatory along with official seal. This shall be submitted separately in sealed envelope earmarked as Financial Bid.)

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING CITY OR LOCAL NATURAL GAS DISTRIBUTION NETWORK IN THE GEOGRAPHICAL AREA DEPICTED IN THE MAP

Part-II : FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)

A	Present Value (PV) of the Weighted Average Network Tariff Bid for laying, building, operating or expanding the CGD network over the economic life of the project (which is twenty five years from the date of authorization).	PV of the weighted average unit network tariff bid for each year of the economic life of the project using the discount rate of 14% is Rs. 0.03 (Zero decimal Zero Three) per MMBTU

Year-wise weighted average unit netwcrk tariff bid

Year	Figure (Rs. per MMBTU)	In Words (Rs. per MMBTU)
Year 6	0.01	Rupees NIL and One Paisa Only
Year 7	0.01	Rupees NIL and One Paisa Only
Year 8	0.01	Rupees NIL and One Paisa Only
Year 9	0.01	Rupees NIL and One Paisa Only
Year 10	0.01	Rupees NIL and One Paisa Only
Year 11	0.01	Rupees NIL and One Paisa Only
Year 12	0.01	Rupees NIL and One Paisa Only
Year 13	0.01	Rupees NIL and One Paisa Only
Year 14	0.01	Rupees NIL and One Paisa Only
Year 15	0.01	Rupees NIL and One Paisa Only
Year 16	0.01	Rupees NIL and One Paisa Only
Year 17	0.01	Rupees NIL and One Paisa Only
Year 18	0.01	Rupees NIL and One Paisa Only
Year 19	0.01	Rupees NIL and One Paisa Only
Year 20	0.01	Rupees NIL and One Paisa Only
Year 21	0.01	Rupees NIL and One Paisa Only
Year 22	0.01	Rupees NIL and One Paisa Only
Year 23	0.01	Rupees NIL and One Paisa Only
Year 24	0.01	Rupees NIL and One Paisa Only
Year 25	0.01	Rupees NIL and One Paisa Only

Year-wise weighted average unit network tariff from 1st to 5th year for information only (shall not be considered for bid evaluation)

Year	Figure (Rs. per MMBTU)	In Words (Rs. per MMBTU)
Year 1	0.01	Rupees NIL and One Paisa Only
Year 2	0.01	Rupees NIL and One Paisa Only
Year 3	0.01	Rupees NIL and One Paisa Only
Year 4	0.01	Rupees NIL and One Paisa Only
Year 5	0.01	Rupees NIL and One Paisa Only

For GSPC Gas Co. Ltd.

P. P. G Sarma, CEO
(Authorized Signatory)
Name and Signature of Bidder / Authorized Signatory
Official Seal

Date: 17.02.2011
Place: Gandhinagar

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B	Present Value (PV) of the compression charge bid for compressing natural gas into CNG for dispensing in the CNG stations of the CGD network over the economic life of the project (which is 25 years from the date of authorization).	PV of the compressi harge for CNG bid for each year of the economic life of the projec g the discount rate of 14% is Rs. 23.25 (Twenty Three decimal Two Five) per Kg Year-wise compressed charge for CNG bid

Rs.per Kg

Year	Figure	In Words
Year 6	0.40	Rupees NIL and Paise Forty Only
Year 7	0.40	Rupees NIL and Paise Forty Only
Year 8	0.40	Rupees NIL and Paise Forty Only
Year 9	0.40	Rupees NIL and Paise Forty Only
Year 10	0.40	Rupees NIL and Paise Forty Only
Year 11	6.76	Rupees Six and Paise Seventy Six Only
Year 12	7.10	Rupees Seven and Paise Ten only
Year 13	7.45	Rupees Seven and Paise Forty Five Only
Year 14	7.83	Rupees Seven and Paise Eighty Three only
Year 15	8.22	Rupees E ght and Paise Twenty Two only
Year 16	18.00	Rupees Eighteen Only
Year 17	18.90	Rupees Eighteen and Paise Ninety Only
Year 18	19.85	Rupees Nineteen and Paise Eighty Five only
Year 19	20.84	Rupees Twenty and Paise Eighty Four only
Year 20	21.88	Rupees Twenty One and Paise Eighty Eight only
Year 21	22.97	Rupees Twenty Two and Paise Ninety Seven Only
Year 22	24.12	Rupees Twenty Four and Paise Twelve Only
Year 23	25.33	Rupees Twenty Five and Paise Thirty Three only
Year 24	26.59	Rupees Twenty Six and Paise Fifty Nine Only
Year 25	27.92	Rupees Twenty Seven and Paise Ninety Two Only

Compression Charge from 1st to 5th year for information only (shall not be considered for bid evaluation)

Rs. Per Kg.

Year	Figure	In Words
Year 1	0.36	Rupees NIL and Paise Thirty Six Only
Year 2	0.36	Rupees NIL and Paise Thirty Six Only
Year 3	0.36	Rupees NIL and Paise Thirty Six Only
Year 4	0.36	Rupees NIL and Paise Thirty Six Only
Year 5	0.36	Rupees NIL and Paise Thirty Six Only

C	Present Value (PV) of inch-kilometer of steel pipeline bid in the CGD network during the period of exclusivity in terms of exemption from purview of common carrier or contract carrier.	PV of inch-kilometer of steel pipeline bid in the CGD network using the discount rate of 14% is 7945.70 **(Seven Thousand Nine Hundred Forty Five decimal Seven Zero)** inch-kilometer Year-wise inch-kilometer bid

Inch-Kilometer

Year	Figure	In Words
Year 1	3,110.93	Three Thousand One Hundred Ten decimal Nine Three
Year 2	2,801.24	Two Thousand Eight Hundred One decimal Two Four
Year 3	2,524.80	Two Thousand Five Hundred Twenty Four decimal Eight Zero
Year 4	2,292.23	Two Thousand Two Hundred Ninety Two decimal Two Three
Year 5	-	

(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier)

10/2/14

10/2/14

10/2/14

For GSPC Gas Co. Ltd.

P. P. G Sarma, CEO
(Authorized Signatory)

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Date: 17.02.2011
Place: Gandhinagar

Name and Signature of Bidder / Authorized Signatory
Official Seal

D	Present Value of the number of PNG domestic customers bid in the CGD network during the period of exclusivity in terms of exemption from the purview of common carrier or contract carrier	PV of the number of) domestic connections bid using the discount rate of 14% is 356929.76 (Three Lac Fifty Six Thousand Nine Hundred Twenty Nine decimal Seven Six) Number Year-wise number of PNG domestic connections bid

Number		
Year	Figure	In Words
Year 1	122,500.00	One Lac Twenty Two Thousand Five Hundred decimal Zero Zero
Year 2	122,500.00	One Lac Twenty Two Thousand Five Hundred decimal Zero Zero
Year 3	122,500.00	One Lac Twenty Two Thousand Five Hundred decimal Zero Zero
Year 4	122,500.00	One Lac Twenty Two Thousand Five Hundred decimal Zero Zero
Year 5	-	

(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier)

Notes:

1. All quotes should be both in figures as well as words in the space provided.
2. All values quoted above under A, B & C should be up to 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond second decimal point
3. For calculating inch kilometer of steel pipeline, the nominal bore (NB) of the steel pipe shall be considered.
4. All quoted figures should be positive numbers.

GSPC GAS COMPANY LIMITED ★GANDHINAGAR★ GSPC GAS

For GSPC Gas Co. Ltd.

P. P. G Sarma, CEO
(Authorized Signatory)

Date: 17.02.2011
Place: Gandhinagar

Name and Signature of Bidder / Authorized Signatory
Official Seal

Revised Annexure 15

(The bidder shall provide required information in the given format duly filled-in and signed by the bidder or authorized signatory along with official seal. This is to be submitted in the executive summary of the Feasibility Report in Envelope -II)

Sheet 1of 2

EXECUTIVE SUMMARY SHEET OF FEASIBILITY REPORT

Bid No.:PNGRB/CGD/BID/R-3/2/GA-BHAVNAGAR DISTRICT

Sl. No.	Description	1st Yr	2nd Yr	3rd Yr	4th Yr	5th Yr	6th Yr	7th Yr	8th Yr	9th Yr	10th Yr	11th Yr	12th Yr	13th Yr	14th Yr	15th Yr	16th Yr	17th Yr	18th Yr	19th Yr	20th Yr	21st Yr	22nd Yr	23rd Yr	24th Yr	25th Yr
1	Annual Gas Transportation Demand in each segment (scm) (in '000 scm)																									
	a. Domestic	24,964.40	50,065.59	74,893.19	99,857.59	99,857.59	100,131.17	99,857.59	99,857.59	99,857.59	100,131.17	99,857.59	99,857.59	99,857.59	100,131.17	99,857.59	99,857.59	99,857.59	100,131.17	99,857.59	99,857.59	99,857.59	100,131.17	99,857.59	99,857.59	99,857.59
	b. Commercial	0.00	898.90	1,900.92	3,033.15	4,311.38	5,769.62	6,155.36	6,520.36	6,894.49	7,325.12	7,733.99	8,190.24	8,673.86	9,228.32	9,741.49	10,325.49	10,927.74	11,616.47	12,259.99	12,999.11	13,765.61	14,635.97	15,453.74	16,375.36	17,360.86
	c. Industrial	0.00	4,386.78	15,218.24	54,372.72	125,013.52	206,025.34	360,322.61	447,827.10	547,894.81	604,491.34	670,839.43	742,812.30	821,239.52	909,464.41	992,800.25	1,086,523.71	1,189,869.24	1,307,022.80	1,428,329.93	1,565,711.91	1,724,623.60	1,903,694.02	2,088,936.09	2,297,635.08	2,518,674.29
	d. Transport (CNG)	0.00	1,745.55	6,721.19	21,452.87	46,123.61	70,984.94	100,357.42	135,541.76	171,362.03	206,547.16	242,978.35	277,707.91	313,263.92	352,842.57	393,571.28	440,021.75	491,946.81	551,506.21	614,910.81	687,500.58	806,314.70	944,495.82	1,096,540.88	1,272,721.16	1,473,313.50
	e. Total	24,964.40	57,096.82	98,733.54	178,716.33	275,306.10	382,911.07	566,692.99	689,746.80	826,008.91	918,494.79	1,021,409.36	1,128,568.04	1,243,034.89	1,371,666.48	1,495,970.61	1,636,728.53	1,792,601.38	1,970,276.66	2,155,358.31	2,366,069.19	2,644,561.50	2,962,956.99	3,300,788.29	3,686,589.19	4,109,206.24
2	No. of Domestic PNG Connections	102,084.00	102,084.00	102,084.00	102,084.00	0.00	100.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
3	Steel Pipeline Network (Inch-KM)	2,246.44	2,246.44	2,246.44	748.81	0.00	10.00	10.00	10.00	10.00	33.33	10.00	10.00	10.00	10.00	50.00	10.00	10.00	10.00	10.00	66.67	10.00	10.00	10.00	10.00	83.33
4	Tariffs for Regulated Activities																									
	a. Network Tariff (Rs/ MMBTU)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
	b. Compression Charges for CNG (Rs/ Kg)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	5.98	13.94	23.89	35.23
5	Total Cash Outflow (Rs. in lacs) towards regulated activities																									
	a. Capex	15,973.46	16,338.37	16,666.89	10,354.01	85.09	134.51	514.56	946.71	1,252.65	1,675.11	1,592.45	2,173.37	2,478.29	2,785.02	3,311.90	3,701.17	4,449.86	4,773.81	5,096.45	5,764.03	5,743.88	5,825.69	7,429.55	7,774.58	9,513.32
	b. Opex	554.23	1,255.69	1,948.72	2,836.82	3,635.29	4,354.92	4,960.04	5,563.38	6,242.28	6,748.59	7,309.05	7,841.85	8,382.67	9,031.73	9,692.54	11,673.28	12,755.04	14,051.88	15,456.48	17,112.51	19,488.53	22,282.59	25,337.60	28,939.57	33,010.49
	Total (b (a) +5(b))	16,527.69	17,594.06	18,615.61	13,190.83	3,720.38	4,489.43	5,474.60	6,510.08	7,494.92	8,423.69	8,901.51	10,015.22	10,860.95	11,816.75	13,004.44	15,374.45	17,204.90	18,825.69	20,552.93	22,876.54	25,232.41	28,108.28	32,767.15	36,714.15	42,523.82
6	Total Cash inflows from Regulated Activities (Rs. In lacs)																									
	a. Network Tariff (Sl.No 1e x 1000 x 4a / K_1)/100	0.08	0.19	0.33	0.60	0.93	1.29	1.91	2.33	2.79	3.10	3.45	3.81	4.19	4.63	5.05	5.52	6.05	6.65	7.27	7.98	8.92	9.99	11.13	12.43	13.86
	b. Compression Charges for CNG(Sl.no 1d x 1000 x 4b / K_2)/100	0.00	0.13	0.48	1.54	3.32	5.11	7.22	9.75	12.33	14.86	17.48	19.98	22.54	25.38	28.31	31.66	35.39	39.68	44.24	49.46	58.01	40,633.71	109,949.92	218,720.34	373,416.08
	Total Cash inflow (Rs. In Lacs) [(5(a) +6(b))]	0.08	0.32	0.82	2.15	4.25	6.40	9.13	12.08	15.11	17.96	20.93	23.79	26.73	30.01	33.36	37.18	41.44	46.32	51.51	57.44	66.93	40,643.70	109,961.05	218,732.77	373,429.94
7	Net Cash flows (Rs. In Lacs) (Sl.No.6- Sl.No.5)	(16,527.60)	(17,593.74)	(18,614.79)	(13,188.69)	(3,716.13)	(4,483.03)	(5,465.47)	(6,498.01)	(7,479.81)	(8,405.74)	(8,880.58)	(9,991.44)	(10,834.22)	(11,786.74)	(12,971.07)	(15,337.27)	(17,163.46)	(18,779.37)	(20,501.42)	(22,819.10)	(25,165.48)	12,535.42	77,193.90	182,018.62	330,906.12
8	Pre-Tax Project IRR (%) based on above net cash flows	6.00%																								

Sheet 2of 2

Notes : 1 Sl.No 2,3,4 are biddable items. The financial bid may vary by a maximum of +/- 20% from the yearwise numbers mentioned above.

2 All cells in each row/column has to be necessarily filled in, corresponding to the FR submitted. FR has to be prepared as per guidelines provided in Clause 2.5 of ITB. FR without data supporting above figures may be rejected.

3 All figures mentioned above shall be upto a maximum of 2 decimal places.

4 Technical assumptions for bid evaluation are

(a) 1 MMBTU = 29.65 SCM (Factor K_1)

(b) 1 Kg = 1.39 SCM (Factor K_2)

(c) GCV of NG = 8,500 Kcal/ SCM

Date: 07th February, 2011

Place: Ahmedabad

Gujarat Gas Company Limited

Name and Signature of bidder or authorized signatory

Office Seal

NAKUL RAHEJA

PAGE 4A