TRUE COPY

Bid No. : PNGRB/EOI/BID/CGD/13/2009/7/GA-Chandigarh

CHANDIGARH

FINANCIAL BID FORM

Date : 24 June 2009
Place : Mumbai

Name and Signature of Bidder / Authorized Signatory
Office seal

Bid No. : **PNGRB/EOI/BID/CGD/13/2009/7/GA-Chandigarh**

(The bidder shall provide required information in the given format duly signed by the bidder or authorized signatory along with official seal. This shall be submitted separately in sealed envelope earmarked as Financial Bid).

<table>
<tr><td colspan="4">AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING CITY OR LOCAL NATURAL GAS DISTRIBUTION NETWORK IN THE GEOGRAPHICAL AREA DEPICTED IN THE MAP</td></tr>
<tr><td colspan="4">PART-II: FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)</td></tr>
<tr><td>A</td><td>Present Value (PV) of the Weighted Average Network Tariff Bid for laying, building, operating or expanding the CGD network over the economic life of the project (which is twenty five years from the date of authorization)</td><td colspan="2">PV of the weighted average unit network tariff bid for each year of the economic life of the project using the discount rate of 14% is

Rs. 78.00 (Seventy eight rupees only) per MMBTU

Year-wise weighted average unit network tariff bid</td></tr>
<tr><td></td><td></td><td>Figure</td><td>Words</td></tr>
<tr><td></td><td></td><td>Year 1</td><td>0.25</td><td>Zero rupees and twenty five paise</td></tr>
<tr><td></td><td></td><td>Year 2</td><td>0.27</td><td>Zero rupees and twenty seven paise</td></tr>
<tr><td></td><td></td><td>Year 3</td><td>0.31</td><td>Zero rupees and thirty one paise</td></tr>
<tr><td></td><td></td><td>Year 4</td><td>0.39</td><td>Zero rupees and thirty nine paise</td></tr>
</table>

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A. VISHWANADH SARMA
GM-NATURAL GAS
HINDUSTAN PETROLEUM CORPORATION LTD.
HINDUSTAN BHAWAN, P.O. BOX: 155,
8-SHOORJI VALLABHDAS MARG, MUMBAI-400 038.

A. VISHWANADH SARMA
GM-NATURAL GAS
HINDUSTAN PETROLEUM CORPORATION LTD.
HINDUSTAN BHAWAN, P.O. BOX: 155,
8-SHOORJI VALLABHDAS MARG, MUMBAI-400 038.

		Year 5	0.55	Zero rupees and fifty five paise
		Year 6	09.15	Nine rupees and fifteen paise
		Year 7	24.42	Twenty four rupees and forty two paise
		Year 8	24.15	Twenty four rupees and fifteen paise
		Year 9	23.72	Twenty three rupees and seventy two paise
		Year 10	22.96	Twenty two rupees and ninety six paise
		Year 11	28.17	Twenty eight rupees and seventeen paise
		Year 12	27.57	Twenty seven rupees and fifty seven paise
		Year 13	26.89	Twenty six rupees and eighty nine paise
		Year 14	26.28	Twenty six rupees and twenty eight paise
		Year 15	25.58	Twenty five rupees and fifty eight paise
		Year 16	24.59	Twenty four rupees and fifty nine paise
		Year 17	23.91	Twenty three rupees and ninety one paise
		Year 18	23.22	Twenty three rupees and twenty two paise
		Year 19	22.17	Twenty two rupees and seventeen paise
		Year 20	21.28	Twenty one rupees and twenty eight paise

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G. NARSHI KALLADAS MARG, MUMBAI-400 038.

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		Year 21	20.37	Twenty rupees and thirty seven paise
		Year 22	19.49	Nineteen rupees and forty nine paise
		Year 23	18.59	Eighteen rupees and fifty nine paise
		Year 24	17.83	Seventeen rupees and eight three paise
		Year 25	16.97	Sixteen rupees and ninty seven paise

B	Present Value (PV) of the compression charge bid for compressing natural gas into CNG for dispensing in the CNG stations of the CGD network over the economic life of the project (which is 25 years from the dateof authorization).	PV of the compression charge for CNG bid for each year of the economic life of the project using the discount rate of 14% is **Rs. 9.47 (Nine rupees and forty seven paise) per Kg** Year-wise compressed charge for CNG bid in Rs/kg		
			Figure	Words
		Year 1	0.03	Zero rupees and three paise
		Year 2	0.03	Zero rupees and three paise
		Year 3	0.03	Zero rupees and three paise
		Year 4	0.03	Zero rupees and three paise
		Year 5	0.04	Zero rupees and four paise

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		Year 21	20.37	Twenty rupees and thirty seven paise
		Year 22	19.49	Nineteen rupees and forty nine paise
		Year 23	18.59	Eighteen rupees and fifty nine paise
		Year 24	17.83	Seventeen rupees and eight three paise
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		Year 5	0.04	Zero rupees and four paise

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		Year 6	0.04	Zero rupees and four paise
		Year 7	2.35	Two rupees and thirty five paise
		Year 8	2.30	Two rupees and thirty paise
		Year 9	2.28	Two rupees and twenty eight paise
		Year 10	2.28	Two rupees and twenty eight paise
		Year 11	3.63	Three rupees and sixty three paise
		Year 12	3.56	Three rupees and fifty six paise
		Year 13	3.56	Three rupees and fifty six paise
		Year 14	3.67	Three rupees and sixty seven paise
		Year 15	3.70	Three rupees and seventy paise
		Year 16	3.94	Three rupees and ninety four Paise
		Year 17	3.90	Three rupees and ninety Paise
		Year 18	3.96	Three rupees and ninety six Paise
		Year 19	4.04	Four rupees and four Paise
		Year 20	4.11	Four rupees and eleven Paise
		Year 21	4.12	Four rupees and twelve Paise

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		Year 22	4.09	Four rupees and nine Paise
		Year 23	4.05	Four rupees and five Paise
		Year 24	4.03	Four rupees and three Paise
		Year 25	3.98	Three rupees and ninety eight Paise

C	Present Value (PV) of inch-kilometer of steel pipeline bid in the CGD network during the period of exclusivity in terms of exemption from purview of common carrier or contract carrier	PV of inch-kilometer of steel pipeline bid in the CGD network using the discount rate of 14% is **1155.56 (One thousand one hundred and fifty five decimal five six) inch-kilometer** Year-wise inch-kilometer bid-		
			Figure	Words
		Year 1	1005.00	One thousand and five
		Year 2	206.00	Two hundred and six
		Year 3	43.00	Forty three
		Year 4	146.00	One hundred and forty six
		Year 5	0.00	Zero
		(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier)		

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[illegible], MUMBAI-400 038.

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<table>
<tr><td>D</td><td>Present Value of the numberof PNG domestic customers bid in the CGD network during the period of exclusivity in terms of exemption from the purview of common carrier or contract carrier.</td><td>PV of the number of PNG domestic connections bid using the discount rate of 14% is 51979.56 (Fifty one thousand nine hundred and seventy nine decimal five six)
Year-wise number of PNG domestic connections bid-
<table>
<tr><td></td><td colspan="2">Number</td></tr>
<tr><td></td><td>Figure</td><td>Words</td></tr>
<tr><td>Year 1</td><td>8000</td><td>Eight thousand</td></tr>
<tr><td>Year 2</td><td>12000</td><td>Twelve thousand</td></tr>
<tr><td>Year 3</td><td>20000</td><td>Twenty thousand</td></tr>
<tr><td>Year 4</td><td>20000</td><td>Twenty thousand</td></tr>
<tr><td>Year 5</td><td>20000</td><td>Twenty thousand</td></tr>
<tr><td colspan="3">(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier)</td></tr>
</table></td></tr>
</table>

Notes:

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be up to 2 (two) decimal places only. In case any quoted figure is more than two decimal places the same shall not be considered beyond second decimal point.
3. For calculating inch kilometer of steel pipeline, the nominal bore (N.B.) of the steel pipe shall be considered.

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