SECTION-III

FINANCIAL BID FORM

For Adani Energy Ltd.

Authorised Signatory

31/3/09

31/3/09

Bid No. : PNGRB/EOI/CGD/BID/1/2008/GA-Sonipat

(The bidder shall provide required information in the given format duly signed by the bidder or authorized signatory along with official seal. This shall be submitted separately in sealed envelope earmarked as Financial Bid).

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING CITY OR LOCAL NATURAL GAS DISTRIBUTION NETWORK IN THE GEOGRAPHICAL AREA DEPICTED IN THE MAP

PART-II: FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)

A. Present Value (PV) of the Weighted Average Network Tariff Bid for laying, building, operating or expanding the CGD network over the economic life of the project (which is twenty five years from the date of authorization).

PV of the weighted average unit network tariff bid for each year of the economic life of the project using the discount rate of 14% is

Rs.< 481.36 (RUPEES FOUR HUNDRED EIGHTY ONE AND THIRTY SIX PAISE > per MMBTU

Year-wise weighted average unit network tariff bid

	Rs. Per MMBTU	
	Figure.	Words
Year 1	0.00	Zero
Year 2	6.38	Six decimal three eight
Year 3	8.93	Eight decimal Nine three
Year 4	11.48	Elevan decimal four eight
Year 5	12.75	Twelwe deciman Seven Five
Year 6	91.82	Ninety one decimal eight two
Year 7	97.33	Ninety Seven decimal three three

31/03/09.

31/3/09

For Adani Energy Ltd

Date : 2nd March 2009
Place : New Delhi

Authorised Signatory

Chandan Dasgupta

CHANDAN DASGUPTA
Executive Director (In Charge)
Business Development
INDIAN OIL CORPORATION LTD.
Core-2, SCOPE Complex, Lodhi Road,
New Delhi, INDIA.

Signature of Bidder / Authorized Signatory
Official Seal

(7)

Year 8	103.17	One hundred three decimal one seven
Year 9	109.36	One hundred nine decimal three six
Year 10	115.92	One hundred fifteen decimal nine two
Year 11	122.88	One hundred twenty two decimal eight eight
Year 12	130.25	One hundred thirty decimal two five
Year 13	138.07	One hundred thirty eight decimal zero seven
Year 14	146.35	One hundred forty six decimal three five
Year 15	155.13	One hundred fifty five decimal one three
Year 16	164.44	One hundred sixty four decimal four four
Year 17	174.31	One hundred seventy four decimal three one
Year 18	184.76	One hundred eighty four decimal seven six
Year 19	195.85	One hundred ninety five decimal eight five
Year 20	207.60	Two hundred Seven decimal six zero

31/3/09.

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(10)

		Year 21	220.06	Two hundred twenty decimal zero six
		Year 22	233.26	Two hundred thirty three decimal two six
		Year 23	247.26	Two hundred forty seven decimal two six
		Year 24	262.09	Two hundred sixty two decimal zero nine
		Year 25	277.82	Two hundred seventy seven decimal eight two

Dy 31/3/09.
Rdn 31/3/09

B	Present Value (PV) of the compression charge bid for compressing natural gas into CNG for dispensing in the CNG stations of the CGD network over the economic life of the project (which is 25 years from the date of authorization).	PV of the compression charge for CNG bid for each year of the economic life of the project using the discount rate of 14% is Rs.< 38.79 (RUPEES THIRTY EIGHT AND SEVENTY NINE PAISE > per Kg Year-wise compressed charge for CNG bid -

	Rs. Per Kg.	
	Figure.	Words
Year 1	0.00	Zero
Year 2	2.80	Two and decimal eight zero
Year 3	3.50	Three and decimal five zero
Year 4	4.20	Four and decimal two zero

Dy 31/3/09.
Rdn 31/3/09

Date : 2nd March 2009
Place : New Delhi

For Adani Energy Ltd

Authorised Signatory

Chandan Dasgupta

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(I)

		Year 5	4.90 Four and decimal nine zero
		Year 6	5.60 Five and decimal six zero
		Year 7	5.98 Five and decimal nine eight
		Year 8	6.38 Six and decimal three eight
		Year 9	6.80 Six and decimal eight zero
		Year 10	7.26 Seven and decimal two six
		Year 11	7.74 Seven and decimal seven four
		Year 12	8.26 Eight and decimal two six
		Year 13	8.82 Eight and decimal eight two
		Year 14	9.41 Nine and decimal four one
		Year 15	10.04 Ten and decimal zero four
		Year 16	10.71 Ten and decimal seven one ~~11.43 Eleven and~~
		Year 17	11.43 Eleven and decimal four three
		Year 18	12.19 Twelve and decimal one nine

31/3/09.

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For Adani Energy Ltd.

Authorised Signatory

Adani Energy Ltd. Chandan Dasgupta
CHANDAN DASGUPTA
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New Delhi, INDIA.

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Date : 2nd March 2009
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For Adani Energy Ltd.

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	Year 19	13.01	Thirteen and decimal zero one
	Year 20	13.88	Thirteen and decimal eight eight
	Year 21	14.81	Fourteen and decimal eight one
	Year 22	15.81	fifteen and decimal eight one
	Year 23	16.86	Sixteen and decimal eight six
	Year 24	17.99	Seventeen and decimal nine nine
	Year 25	19.20	Nineteen and decimal two zero
Present value (PV) of inch-kilometer of steel pipeline bid in the CGD network during the period of exclusivity in terms of exemption from purview of common carrier or contract carrier.	PV of inch-kilometer of steel pipeline bid in the CGD network using the discount rate of 14% is ~~419.45 CRs~~ 419.45 (Four hundred nineteen and decimal four five) inch-kilometer		

Year-wise inch-kilometer bid-

	Inch-kilometer	
	Figure.	Words
Year 1	408.00	Four hundred and eight
Year 2	80.00	Eighty
Year 3	NIL	Zero
Year 4	NIL	Zero

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31/3/09

Date : 2nd March 2009
Place : New Delhi

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		Year 5	NIL	Zero
		(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier)		
D	Present Value of the number of PNG domestic customers bid in the CGD network during the period of exclusivity in terms of exemption from the purview of common carrier or contract carrier.	PV of the number of PNG domestic connections bid using the discount rate of 14% is <17048.76 (Seventeen thousand forty eight and decimal Seven six) > Number		
		Year-wise number of PNG domestic connections bid-		
			Number	
			Figure.	Words
		Year 1	2000	Two thousand
		Year 2	7000	Seven thousand
		Year 3	7000	Seven thousand
		Year 4	7000	Seven thousand
		Year 5	2000	Two thousand
		(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier		

Notes :

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be upto 2 (two) decimal places only.
3. For calculating inch kilometer of steel pipeline, the nominal bore (N.B.) of the steel pipe shall be considered.

Date : 2nd March 2009 for Adani Energy Ltd.
Place : New Delhi

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(4)