Bid No. : PNGRB/EOI/CGD/BID/1/2008/GA-KOTA

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING CITY OR LOCAL NATURAL GAS DISTRIBUTION NETWORK IN THE GEOGRAPHICAL AREA DEPICTED IN THE MAP

PART-II: FINANCIAL BID

A	Present Value (PV) of the Weighted Average Network Tariff Bid for laying, building, operating or expanding the CGD network over the economic life of the project (which is twenty five years from the date of authorization).	PV of the weighted average unit network tariff bid for each year of the economic life of the project using the discount rate of 14% is Rs 83.72 (Rupees Eighty Three and Seventy Two paise only) per MMBTU Year-wise weighted average unit network tariff bid		
		Year	Rs. Per MMBTU	
			Figure.	Words
		Year 1	0.00	Zero
		Year 2	0.00	Zero
		Year 3	4.48	Rupees Four and Forty Eight Paise only
		Year 4	4.48	Rupees Four and Forty Eight Paise only
		Year 5	4.48	Rupees Four and Forty Eight Paise only
		Year 6	4.76	Rupees Four and Seventy Six Paise only
		Year 7	4.76	Rupees Four and Seventy Six Paise only
		Year 8	4.76	Rupees Four and Seventy Six Paise only
		Year 9	4.76	Rupees Four and Seventy Six Paise only
		Year 10	11.08	Rupees Eleven and Eight Paise only
		Year 11	11.08	Rupees Eleven and Eight Paise only
		Year 12	11.08	Rupees Eleven and Eight Paise only
		Year 13	11.08	Rupees Eleven and Eight Paise only
		Year 14	25.81	Rupees Twenty Five and Eighty One Paise only
		Year 15	25.81	Rupees Twenty Five and Eighty One Paise only
		Year 16	25.81	Rupees Twenty Five and Eighty One Paise only
		Year 17	25.81	Rupees Twenty Five and Eighty One Paise only
		Year 18	60.08	Rupees Sixty and Eight Paise only
		Year 19	60.08	Rupees Sixty and Eight Paise only
		Year 20	60.08	Rupees Sixty and Eight Paise only
		Year 21	60.08	Rupees Sixty and Eight Paise only
		Year 22	139.90	Rupees One Hundered Thirty Nine and Ninty Paise only
		Year 23	139.90	Rupees One Hundered Thirty Nine and Ninty Paise only
		Year 24	139.90	Rupees One Hundered Thirty Nine and Ninty Paise only
		Year 25	139.90	Rupees One Hundered Thirty Nine and Ninty Paise only

Date: 2nd March 2009
Place: Gurgaon

CAIRN INDIA LIMITED

P. Elango, Director-strategy

Name and Signature of Bidder / Authorized Signatory
Authorised Signatory

INDUMUKHI SRINIVAS RAO
GM LNG MARKETING INDUSTRIAL
BHARAT PETROLEUM CORPN. LTD.
MUMBAI-400 001.

BHARAT PETROLEUM CORPORATION LTD.

1/3

31/03/09

Bid No. : PNGRB/EOI/CGD/BID/1/2008/GA-KOTA

B	Present Value (PV) of the compression charge bid for compressing natural gas into CNG for dispensing in the CNG stations of the CGD network over the economic life of the project (which is 25 years from the date of authorization).	PV of the compression charge for CNG bid for each year of the economic life of the project using the discount rate of 14% is Rs 7.93 (Rupees Seven and Ninty Three Paise only) per KG Year-wise compressed charge for CNG bid -

Year	Rs. Per Kg	
	Figure.	Words
Year 1	0.00	Zero
Year 2	0.00	Zero
Year 3	0.39	Thirty Nine Paise only
Year 4	0.39	Thirty Nine Paise only
Year 5	0.39	Thirty Nine Paise only
Year 6	0.79	Seventy Nine Paise only
Year 7	0.79	Seventy Nine Paise only
Year 8	0.79	Seventy Nine Paise only
Year 9	0.79	Seventy Nine Paise only
Year 10	1.46	Rupees One and Forty Six Paise only
Year 11	1.46	Rupees One and Forty Six Paise only
Year 12	1.46	Rupees One and Forty Six Paise only
Year 13	1.46	Rupees One and Forty Six Paise only
Year 14	2.70	Rupees Two and Seventy Paise only
Year 15	2.70	Rupees Two and Seventy Paise only
Year 16	2.70	Rupees Two and Seventy Paise only
Year 17	2.70	Rupees Two and Seventy Paise only
Year 18	5.01	Rupees five and One Paise only
Year 19	5.01	Rupees five and One Paise only
Year 20	5.01	Rupees five and One Paise only
Year 21	5.01	Rupees five and One Paise only
Year 22	9.28	Rupees Nine and Twenty Eight Paise only
Year 23	9.28	Rupees Nine and Twenty Eight Paise only
Year 24	9.28	Rupees Nine and Twenty Eight Paise only
Year 25	9.28	Rupees Nine and Twenty Eight Paise only

Date: 2nd March 2009
Place: Gurgaon

P. Elango, Director-strategy

Name and Signature of Bidder / Authorised Signatory

INDUMUKHI SRINIVAS RAO
GM-LNG MARKETING INDUSTRIAL
BHARAT PETROLEUM CORPN. LTD.
MUMBAI-400 001.

Bid No. : PNGRB/EOI/CGD/BID/1/2008/GA-KOTA

<table>
<tr><td>C</td><td>Present Value (PV) of inch-kilometer of steel pipeline bid in the CGD network during the period of exclusivity in terms of exemption from purview of common carrier or contract carrier.</td><td colspan="3">PV of inch-kilometer of steel pipeline bid in the CGD network using the discount rate of 14% is 236.79 (Two Hundred and Thirty Six Decimal Seventy Nine only) Inch-Km
Year-wise inch-kilometer bid-
<table><tr><td rowspan="2">Year</td><td colspan="2">Inch-kilometer</td></tr><tr><td>Figure.</td><td>Words</td></tr><tr><td>Year 1</td><td>143.80</td><td>One Hundred and Forty Three Decimal Eighty Inch-KM</td></tr><tr><td>Year 2</td><td>143.80</td><td>One Hundred and Forty Three Decimal Eighty Inch-KM</td></tr><tr><td>Year 3</td><td>0.00</td><td>Zero</td></tr><tr><td>Year 4</td><td>0.00</td><td>Zero</td></tr><tr><td>Year 5</td><td>0.00</td><td>Zero</td></tr></table></td></tr>
<tr><td>D</td><td>Present Value of the number of PNG domestic customers bid in the CGD network during the period of exclusivity in terms of exemption from the purview of common carrier or contract carrier.</td><td colspan="3">PV of the number of PNG domestic connections bid using the discount rate of 14% is Year-wise number of PNG domestic connections bid- 25576.71 (Twenty Five Thousand Five Hundred and Seventy Six Decimal Seventy One Only) Number
Year-wise Figures & Words
<table><tr><td rowspan="2">Year</td><td colspan="2">Number</td></tr><tr><td>Figure.</td><td>Words</td></tr><tr><td>Year 1</td><td>0</td><td>Zero</td></tr><tr><td>Year 2</td><td>1991</td><td>One Thousand Nine Hundred and Ninty One Only</td></tr><tr><td>Year 3</td><td>12224</td><td>Twelve Thousand Two Hundred and Twenty Four Only</td></tr><tr><td>Year 4</td><td>14055</td><td>Fourteen Thousand and Fifty Five Only</td></tr><tr><td>Year 5</td><td>14387</td><td>Fourteen Thousand Three Hundred and Eighty Seven Only</td></tr></table></td></tr>
</table>

Date: 2nd March 2009
Place: Gurgaon

CAIRN INDIA LIMITED

P. Elango, Director-strategy

Authorised Signatory

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MUMBAI-400 001.

BHARAT PETROLEUM CORPORATION LTD.

27/3/09

31/3/09