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SECTION-III

FINANCIAL BID FORM

For Adani Energy Ltd.

Authorised Signatory

		Year 8	121.15	One hundred twenty one decimal one five
		Year 9	132.63	One hundred thirty two decimal six three
		Year 10	135.95	One hundred thirty five decimal nine five
		Year 11	139.35	One hundred thirty nine decimal three five
		Year 12	142.83	One hundred forty two decimal eight three
		Year 13	146.40	One hundred forty six decimal four zero
		Year 14	150.06	One hundred fifty decimal zero six
		Year 15	153.81	One hundred fifty three decimal eight one
		Year 16	157.66	One hundred fifty seven decimal six six
		Year 17	161.60	One hundred sixty one decimal six zero
		Year 18	165.64	One Hundred sixty five decimal six four
		Year 19	169.78	One hundred sixty nine decimal seven eight
		Year 20	174.02	One hundred seventy four decimal zero two

Date : 02/03/2009
Place : New Delhi

For Adani Energy Ltd.

Authorised Signatory

Chandan Dasgupta

Name and Signature of Bidder / Authorized Signatory
CHANDAN DASGUPTA Official Seal
Executive Director (In-Charge)
Business Development
INDIAN OIL CORPORATION LTD.
Core-2, SCOPE Complex, Lodhi Road,
New Delhi, INDIA

Bid No. : PNGRB/EOI/CGD/BID/1/2008/GA-Dewas

(The bidder shall provide required information in the given format duly signed by the bidder or authorized signatory along with official seal. This shall be submitted separately in sealed envelope earmarked as Financial Bid).

AUTHORIZATION FOR LAYING, BUILDING, OPERATING OR EXPANDING CITY OR LOCAL NATURAL GAS DISTRIBUTION NETWORK IN THE GEOGRAPHICAL AREA DEPICTED IN THE MAP

PART-II: FINANCIAL BID (TO BE SUBMITTED IN A SEPARATE EARMARKED SEALED ENVELOPE)

A	Present Value (PV) of the Weighted Average Network Tariff Bid for laying, building, operating or expanding the CGD network over the economic life of the project (which is twenty five years from the date of authorization).	PV of the weighted average unit network tariff bid for each year of the economic life of the project using the discount rate of 14% is Rs.<497.09 (Four Hundred ninetyseven and paise nine only)> per MMBTU Year-wise weighted average unit network tariff bid

	Rs. Per MMBTU	
	Figure.	Words
Year 1	0.00	Zero
Year 2	12.75	Twelve decimal seven five
Year 3	17.85	Seventeen decimal eight five
Year 4	22.96	Twenty two decimal nine six
Year 5	28.06	Twenty eight decimal zero six
Year 6	79.07	Seventy nine decimal zero seven
Year 7	76.52	Seventy six decimal five two

Date : 02/03/2009
Place : New Delhi

For Adani Energy Ltd.

Authorised Signatory

Chandan Dasgupta
Name and Signature of Bidder / Authorized Signatory
CHANDAN DASGUPTA Official Seal
Executive Director (In-Charge)
Business Development
INDIAN OIL CORPORATION LTD.

		Year 21	178.37	One hundred seventy eight decimal three seven
		Year 22	182.83	One hundred eighty two decimal eight three
		Year 23	187.40	One hundred eighty seven decimal four zero
		Year 24	192.09	One hundred ninety two decimal zero nine
		Year 25	196.89	One hundred ninety six decimal eight nine

B — Present Value (PV) of the compression charge bid for compressing natural gas into CNG for dispensing in the CNG stations of the CGD network over the economic life of the project (which is 25 years from the date of authorization).

PV of the compression charge for CNG bid for each year of the economic life of the project using the discount rate of 14% is

Rs.< 43.43 (Fourty three and paise fourty three only) > per Kg

Year-wise compressed charge for CNG bid -

	Rs. Per Kg.	
	Figure.	Words
Year 1	0.00	Zero
Year 2	4.20	Four decimal two zero
Year 3	4.48	Four decimal four eight
Year 4	4.90	Four decimal nine zero

Date : 02/03/2009
Place : New Delhi

For Adani Energy Ltd.

Authorised Signatory

Chandan Dasgupta

Name and Signature of Bidder / Authorized Signatory

CHANDAN DASGUPTA
Executive Director (In-Charge)
Business Development
INDIAN OIL CORPORATION LTD.
Core-2, SCOPE Complex, Lodhi Road,
New Delhi, INDIA.

Official Seal

		Year 21	178.37	One hundred seventy eight decimal three seven
		Year 22	182.83	One hundred eighty two decimal eight three
		Year 23	187.40	One hundred eighty seven decimal four zero
		Year 24	192.09	One hundred ninety two decimal zero nine
		Year 25	196.89	One hundred ninety six decimal eight nine

B	Present Value (PV) of the compression charge bid for compressing natural gas into CNG for dispensing in the CNG stations of the CGD network over the economic life of the project (which is 25 years from the date of authorization).	PV of the compression charge for CNG bid for each year of the economic life of the project using the discount rate of 14% is Rs.< 43.43 (Fourty three and paise fourty three only) > per Kg Year-wise compressed charge for CNG bid -		
			Rs. Per Kg.	
			Figure.	Words
		Year 1	0.00	Zero
		Year 2	4.20	Four decimal two zero
		Year 3	4.48	Four decimal four eight
		Year 4	4.90	Four decimal nine zero

Date : 02/03/2009
Place : New Delhi

For Adani Energy Ltd.

Authorised Signatory

Chandan Dasgupta

Name and Signature of Bidder / Authorized Signatory
CHANDAN DASGUPTA Official Seal
Executive Director (In-Charge)
Business Development
INDIAN OIL CORPORATION LTD.
Core-2, SCOPE Complex, Lodhi Road,
New Delhi, INDIA.

		Year 19	14.87	Fourteen decimal eight seven
		Year 20	16.03	sixteen decimal zero three
		Year 21	17.28	seventeen decimal two eight
		Year 22	18.62	Eighteen decimal six two
		Year 23	20.08	Twenty decimal zero eight
		Year 24	21.64	Twenty one decimal six four
		Year 25	23.33	Twenty three decimal Three Three

C	Present Value (PV) of inch-kilometer of steel pipeline bid in the CGD network during the period of exclusivity in terms of exemption from purview of common carrier or contract carrier.	PV of inch-kilometer of steel pipeline bid in the CGD network using the discount rate of 14% is < 135.98 (One hundred thirtyfive decimal nine eight) > inch-kilometer Year-wise inch-kilometer bid-		
			Inch-kilometer	
			Figure.	Words
		Year 1	148	One hundred fourty eight
		Year 2	08	Eight
		Year 3	NIL	zero
		Year 4	NIL	zero

Date : 02/03/2009
Place : New Delhi

For Adani Energy Ltd.

Authorised Signatory

Chandan Dasgupta

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Business Development
INDIAN OIL CORPORATION LTD.
Core-2, SCOPE Complex, Lodhi Road,
New Delhi INDIA

Official Seal

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		Year 5	-NIL-	Zero
		(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier)		
D	Present Value of the number of PNG domestic customers bid in the CGD network during the period of exclusivity in terms of exemption from the purview of common carrier or contract carrier.	PV of the number of PNG domestic connections bid using the discount rate of 14% is <16529.39 (Sixteen thousand five Hundred twenty nine decimal Three nine) > Number Year-wise number of PNG domestic connections bid-		
			Number	
			Figure.	Words
		Year 1	2000	Two Thousand
		Year 2	7000	Seven Thousand
		Year 3	7000	Seven Thousand
		Year 4	7000	Seven Thousand
		Year 5	1000	One Thousand
		(Each year of exclusivity in terms of exemption from purview of common carrier or contract carrier		

Notes :

1. All quotes should be both in figures as well as words in the space as provided.
2. All values quoted above under A, B & C should be upto 2 (two) decimal places only.
3. For calculating inch kilometer of steel pipeline, the nominal bore (N.B.) of the steel pipe shall be considered.

Date : 02/03/2009
Place : New Delhi

For Adani Energy Ltd

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