



No: L-11011/9/2017-GP-II
Government of India
Ministry of Petroleum and Natural Gas

**

Shastri Bhawan, New Delhi-110001

Dated: 17th June, 2020

To
The Secretary,
Petroleum & Natural Gas Regulatory Board (PNGRB),
New Delhi.

Sub: Establishment and operation of Gas Trading Hub(s)/ Exchange(s) in the
country

Madam,

I am directed to refer the Ministry's letter of even no. dated 24.11.2017 regarding subject matter and various subsequent communications of PNGRB and Ministry in the matter.

2. In this context, the Central Government, under Section 42(2) of the PNGRB Act, 2006, intends to issue a policy directive to PNGRB for assigning a function under Section 11(j) for regulating the establishment and operations of gas trading exchange(s). This is expected to secure equitable distribution and increase availability of natural gas by creating a free gas market to usher gas-based economy in the country.
3. In pursuance of proviso to Section 42 of PNGRB Act, 2006, the Board is requested to express its views, in writing, in respect of the above proposed policy directive to this Ministry within 7 days of the receipt of this letter.
4. This issues with the approval of Hon'ble Minister (PNG & Steel).

Yours faithfully,

(Shyam Singh Maher)
Deputy Secretary to the Government of India
Tel: 23387936