



No: L-11011/9/2017-GP-II  
Government of India  
Ministry of Petroleum and Natural Gas  
\*\*

Shastri Bhawan, New Delhi-110001

Date: 1<sup>st</sup> July, 2020

To  
The Secretary,  
Petroleum & Natural Gas Regulatory Board (PNGRB),  
New Delhi.

**Sub: Establishment and operation of Gas Trading Hub(s)/ Exchange(s) in the country- Policy directive u/s 42 of the PNGRB Act reg.**

Madam,

I am directed to refer this Ministry's letter of even no. dated 17.06.2020 and PNGRB response letter no. – PNGRB/COM/4-GTHE(1)/2017 Vol-III dated 23.06.2020 regarding subject matter and to state that the Central Government, under Section 42(2) of the PNGRB Act, 2006, assigns PNGRB a function under Section 11(j) for regulating the establishment and operations of gas trading exchange(s) which is expected to secure equitable distribution and increase availability of natural gas by creating a free gas market to usher in gas-based economy in the country.

2. This policy directive is issued with the approval of Hon'ble Minister (PNG & Steel).

Yours faithfully,

(Shyam Singh Maher)  
Deputy Secretary (GP)  
Tel: 23387936