

Minutes of Meeting

Subject	Open House Discussion on Draft amendments to Petroleum and Natural Gas Regulatory Board (Imbalance Management Services) Regulations, 2016
Date & Time of Open House	11 th November, 2020 & 1500 Hrs

- A. An Open House discussion was held on 11.11.2020 on draft amendments to Petroleum and Natural Gas Regulatory Board (Imbalance Management Services) Regulations, 2016 webhosted vide Public Notice dated 17.10.2020. The meeting was chaired by Chairperson, PNGRB and attended by Member, Secretary and other officials from PNGRB. List of participants is attached as **Annexure 1**.
- B. During the Open House, Chairperson welcomed all the stakeholders and appreciated the interest shown by various stakeholders who had submitted their comments and were also participating in the Open House. On the proposed amendment in PNGRB (Imbalance Management Services) Regulations, 2016, written comments were received from twelve stakeholders viz. Adani Total, BPCL, GAIL, GMR Energy Limited, GSPL, H-Energy, GSPL, IGL, NTPC, PIL, RGPL & RIL. Though NGS and RCF had not submitted any comments but their representative were also attending the Open House. In order to streamline the discussion, PNGRB grouped the stakeholders in various categories and an opportunity was given to all the entities to express their views on the draft regulations.
- C. The stakeholders mostly reiterated their written comments. The said comments had already been webhosted on PNGRB's website. The stakeholders who made additional comments and the comments made by RCF are given below:
1. It was requested that the examples provided in the excel file may be included in the regulations for clarity.
 2. For netting and trading, issue of availability of timely information for providing the services by transporters was highlighted. During deliberations, it emerged that upcoming Gas Bulletin Board as per NGPL Access Code would resolve this issue.

3. It was suggested that all the market participants may be allowed to avail such services even if they are not the shippers.
4. IGS made a point in line with their written comment that the regulations in US and UK require the penalties collected from shippers that create imbalances are shared with the shippers who maintain balance, after deducting costs. Also, the shippers should be incentivized in order to maintain discipline of their Imbalances. During deliberations, PNGRB suggested that IGS should provide detailed sharing mechanism/modalities in other countries by 13th November, 20.
5. RCF has not submitted any formal comments, however, attended the Open House and mentioned that the charges should be proposed at minimum level as the same would be extra burden on fertilizer companies. Further, RCF suggested that gas is provided to fertilizer sector through pooling mechanism, therefore, clarity regarding trading of gas imbalances may be provided in draft regulations. RCF also suggested that imbalance charges should be revised from current 50% to 25% of transportation tariff and tolerance limit for the levy of imbalance charges should also be increased to 15% from current limit 10% for positive imbalance and 5% for negative imbalance.
6. BPCL suggested that the proposed services by transporters to customers should be mandatory and not left to the discretion of transporters. Further, imbalance tolerance limit should be revised to 15% and 10% against existing limit of 10% and 5% for positive imbalance and negative imbalance respectively.

While concluding, Chairperson thanked all the participants for their inputs and assured the participants that issues raised by stakeholders in their submissions and during Open House shall be suitably considered while framing the Regulations.

Annexure 1

List of participants

S.No.	Name	Designation	Organisation
1.	Shri D. K. Sarraf	Chairperson	PNGRB
2.	Shri Satpal Garg	Member	PNGRB
3.	Ms. Vandana Sharma	Secretary	PNGRB
4.	Mr. Pankaj Bhutani	Joint Adviser (Comm)	PNGRB
5.	Mr. S. C. Gupta	Joint Adviser (Tech)	PNGRB
6.	Mr. K. Kittappa	Joint Adviser I/c (Auth)	PNGRB
7.	Mr. Ankur Jain	Assistant Adviser (Comm I)	PNGRB
8.	Mr. Satish Chandra Gupta	Assistant Adviser (Comm II)	PNGRB
9.	Ms. Neha Jain	Assistant Consultant (Comm 1)	PNGRB
10.	Ms. Pallavi Agarwal	Assistant Consultant (Comm 2)	PNGRB
11.	Mr. Prateek Gulati	Assistant Consultant (Comm 3)	PNGRB
12.	Mr. Anant Khobragade	GM (Mktg-NG)	GAIL
13.	Mr. Joy Banerjee	Regulatory Affairs	GAIL
14.	Mr. Vipin Chittoda	Senior Consultant	NGS
15.	Mr. Manoj K Pandey	Ops and RA	PIL
16.	Mr. Rajat Gupta	Consultant RA	PIL
17.	Mr. Mahesh Shedbal	Head, CCM	PIL
18.	Mr. Mohit Raj	GM (Regulatory & BD)	PIL
19.	Mr. Utpal Maru	Chief Commercial Officer	IGS
20.	Ms. Seema Phatnani	Senior Manager	IGS
21.	Mr. Bhavesh Vaghela	Sr. Lead - LNG Marketing	Adani Total Private Limited
22.	Mr. Vinay Ganatra	Head – Gas Sales	Reliance Industries
23.	Mr. Amit Mehta	Head – Gas Business	Reliance Industries
24.	Nihar Bhat	Lead- Gas Marketing	Reliance Industries
25.	Mr. Hiren Mehta	AVP	H-Energy
26.	Ms. Deepshikha Dixit	Deputy Manager	H-Energy

S.No.	Name	Designation	Organisation
27.	Mr. Ajay Mishra	SM	GSPL
28.	Mr. Rupesh Shah	AGM	GSPL
29.	Ms. Amrita Modi	Manager Commercial	GSPL
30.	Mr. Shubham Shrivastava	-	BPCL
31.	Mr. Nitin Yadav	Sr Manager	BPCL
32.	Mr. Parmar Deepak	Chief Manager (Gas)	BPCL
33.	Ms. Shalini Dubey	Manager	NTPC
34.	Mr. Kishore Hota	Additional GM	NTPC
35.	Mr. Debesh kumar Padhi	Additional GM (Gas Sourcing)	NTPC
36.	K C Muraleedharan	GM (Corp. FM)	NTPC
37.	Mr. Ramamurthy	Head, Gas Sourcing	GMR Energy Ltd
38.	Mr. Balaji	Head, Strategy & Policy Advocacy	GMR Energy Ltd
39.	Mr. Adesh Sharma	Associate Manager- Strategy & Policy advocacy	GMR Energy Ltd
40.	Mr. Pankaj Mishra		RGPL
41.	Mr. Milind Narkhede	Lead F&A	RGPL
42.	Mr. Sandip Banerjee	Lead Marketing	RGPL
43.	Ms. Swati	-	RCF
44.	Mr. Amit Mathur	GM	IGL