

**Email****anand.aman@pngrb.gov.in**

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**Fwd: Comments on Draft PNGRB Gas Exchange Regulations**

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**From :** Aman Anand <anand.aman@pngrb.gov.in>

Thu, Aug 13, 2020 10:51 AM

**Subject :** Fwd: Comments on Draft PNGRB Gas Exchange Regulations 1 attachment**From:** "amit mathur" <amit.mathur@igl.co.in>**To:** "Secretary" <secretary@pngrb.gov.in>**Cc:** akjana@igl.co.in, gargam@igl.co.in, "ashim batra" <ashim.batra@igl.co.in>, "pk pandey" <pk.pandey@igl.co.in>, rjain@igl.co.in**Sent:** Wednesday, August 12, 2020 5:45:18 PM**Subject:** Comments on Draft PNGRB Gas Exchange Regulations

Respected Madam,

With reference to the draft regulations on Gas Exchange, we would like to provide the following comments –

1. Since the contracts traded on exchange would be delivery based contracts (with terms & conditions signed between Seller, Buyer & Shipper), there would be remote chances of open/unclear positions. Hence, it is suggested that Base Minimum Capital requirement of Rs 50 Lakhs for members should not be applicable.
2. Agents on behalf of Seller/Buyer should not be allowed to participate in the Exchange during the initial few years i.e. till the time exchange reaches the Maturity level.
3. There might be a conflict of interest in case the promoter of gas exchange is also the supplier/transporter of gas. Clarity may be provided on the provisions to deal with such a scenario.

Regards,

**Amit Mathur****General Manager**

(Regulatory &amp; Corporate Affairs and IA&amp;RM)



**Indraprastha Gas Limited**

***(A Joint Venture of GAIL, BPCL & Govt. of NCT of Delhi)***

IGL Bhawan | Plot # 4 | Community Centre | Sector 9 | R K Puram | New Delhi - 110022.

Tel: +91 11 46074813 | Mo : 7503060306

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**From:** Mathur, Amit ( अमित माथुर ) <amit.mathur@igl.co.in>

**Sent:** 10 August 2020 19:18

**To:** PNGRB Secretary <secretary@pngrb.gov.in>

**Cc:** Batra Ashim ( अशीम बत्रा ) <ashim.batra@igl.co.in>; Pandey, PK ( पी के पाण्डेय ) <pk.pandey@igl.co.in>; Rohit Jain ( रोहित जैन ) <rjain@igl.co.in>

**Subject:** Request for submission of comments by 12.08.2020 on draft Gas Exchange Regulations.

Respected Madam,

With reference to the enclosed draft regulations on Gas Exchange, we would like to inform you that our comments on the same are being finalised.

We would be submitting the finalised comments latest by 12.08.2020.

Regards,

Amit Mathur

GM - Regulatory & Corporate Affairs

Website : [www.iglonline.net](http://www.iglonline.net)

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