

**Email****anand.aman@pngrb.gov.in**

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**FW: Views/Comments on draft "PNGRB (Determination of Transportation Rate for CGD**

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**From :** Pankaj Bhutani <bhutani.p@pngrb.gov.in> Fri, Oct 16, 2020 11:13 AM  
**Subject :** FW: Views/Comments on draft "PNGRB (Determination of Transportation Rate for CGD 📎 1 attachment  
**To :** Aman Anand <anand.aman@pngrb.gov.in>, Vineet Kumar <vineet.saxena@pngrb.gov.in>

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**From:** Secretary <secretary@pngrb.gov.in>  
**Sent:** 16 October 2020 09:38  
**To:** Pankaj Bhutani <bhutani.p@pngrb.gov.in>  
**Subject:** Fwd: Views/Comments on draft "PNGRB (Determination of Transportation Rate for CGD

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**From:** "swarnendu bhushan" <[swarnendu.bhushan@motilalosal.com](mailto:swarnendu.bhushan@motilalosal.com)>  
**To:** "Secretary" <[secretary@pngrb.gov.in](mailto:secretary@pngrb.gov.in)>  
**Cc:** "sarfraz bhimani" <[sarfraz.bhimani@motilalosal.com](mailto:sarfraz.bhimani@motilalosal.com)>, "aman chowdhary" <[aman.chowdhary@motilalosal.com](mailto:aman.chowdhary@motilalosal.com)>  
**Sent:** Thursday, October 15, 2020 5:52:02 PM  
**Subject:** Views/Comments on draft "PNGRB (Determination of Transportation Rate for CGD

To,  
The Secretary,  
Petroleum and Natural Gas Regulatory Board

Subject: Views/Comments on draft "PNGRB (Determination of Transportation Rate for CGD

Dear Sir,

With respect to your letter inviting comments on the above subject, we would like to congratulate the regulatory board on the move.

This would finitely open up the market an bring capital and operational efficiencies in the market.

On the volume divisor, we just have one comment which we would like to share:

- 1) Using the NFA of the whole network and using just the actual volume as the divisor on one hand encourages entities to spend sufficiently on CGD infrastructure. On the other hand, for existing entities, it would also in some way incentivize those who have created massive infrastructure but are not utilizing it in terms of actual volume transmitted.

We look forward to participate in the open house discussion tomorrow.

Thanks,

**Swarnendu Bhushan**

**Senior Vice President - Institutional Research - Oil, Gas & Aviation**

**Motilal Oswal Financial Services Ltd**

Motilal Oswal Tower, Prabhadevi, Mumbai 400 025, INDIA

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DID +91 02271985432 /2261291529

Mobile +91 07506097285

Email [Swarnendu.Bhushan@motilaloswal.com](mailto:Swarnendu.Bhushan@motilaloswal.com)  
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