



पेट्रोलियम एवं प्राकृतिक गैस विनियामक बोर्ड
Petroleum and Natural Gas Regulatory Board

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Press Release

Exchange of MoU with FERC

Petroleum and Natural Gas Regulatory Board (PNGRB) has entered into a Memorandum of Understanding with Federal Energy Regulatory Commission, (FERC) U.S.A. on 14th March 2019 at Houston, U.S.A. The salient features of the MoU are as under: -

- Exchange of information on each other's laws, rules, and regulations relating to the oil and natural gas sectors and their experiences in regulating these sectors with a view to learning about the best practices and promoting development of competitive markets in their respective countries.
- Consultation on the area of mutual interest
- Impart training to personnel from the other Regulatory Body, as per request and feasibility
- Technical assistance to improve technical capabilities on regulatory issues including
 - Development of a regulatory framework for the promotion of fair trade and competitive markets
 - Guidelines for regulating open access to common carrier
 - Development of tariffs

With respect to Oil and Natural Gas Sectors within the Authorities' regulatory Jurisdiction

The MoU was signed by Mr. D.K. Sarraf, Chairperson PNGRB and Mr. Neil Chatterjee, Chairman FERC.