



PETROLEUM AND NATURAL GAS REGULATORY BOARD

1st Floor, World Trade Centre, Babar Road,, New Delhi-1

Tel No: 011- 23457700/23457744/23457751

Ref: Infra/PL/MISCELL/MBPL-BJSPL/01/2012

Date: 31/05/12

To,
Sh. Tapan Ray
Managing Director,
M/s Gujarat State Petronet Limited (GSPL)
3rd Floor, GSPC Bhavan,
Sector-11,
Gandhinagar-382011

Sub: Amendment of Letters of Authorization for Mehsana-Bhatinda Natural Gas Pipeline & Bhatinda-Jammu-Srinagar Natural Gas Pipeline

References:

1. PNGRB's letter for grant of authorization vide Infra/PL/BID/MBPL/01/2011 dated 07.07.2011 for Mehsana-Bhatinda Natural Gas Pipeline
2. PNGRB's letter for grant of authorization vide Infra/PL/BID/BJSPL/01/2011 dated 07.07.2011 for Bhatinda-Jammu-Srinagar Natural Gas Pipeline
3. GSPL's letter no. no. GSPL/TS/ dated 14.11.2011 for amendment of LOAs in favour of GSPL INDIA GASNET LIMITED
4. PNGRB's letter no. Infra/PL/MISCELL/MBPL /01/2012 dated 16.01.2012
5. GSPL's letter nos. GSPL-JV/PNGRB/MBPL_BJSPL/7/1325 dated 21.01.2012, GSPL/PNGRB/MD/866 dated 10.02.2012, GSPL/MD/GIGL/5007 dated 22.03.2012, GSPL/PNGRB/MD/1526 dated 09.04.2012 & GSPL's letter GIGL-GITL/SPV/01 dated 30.04.12
6. GSPL's email communication dated 01.05.2012 submitting copies of JVA dated 30.04.12 & Loan agreement dated 30.01.12.
7. PNGRB's letter no. Infra/PL/MISCELL/MBPL-BJSPL /01/2012 dated 07.05.2012
8. GSPL's undertaking vide letter no. GSPL/GIGL_MBJSPL/PNGRB dated 08.05.2012

Sir,

This has reference to your request for amendment in Letter of Authorization in favour of GSPL INDIA GASNET LIMITED (GIGL) for Mehsana-Bhatinda NGPL (MBPL) & Bhatinda-Jammu-Srinagar NGPL (BJSPL) and further communications as mentioned above.

2. In this regard, PNGRB has considered your various submissions and the undertaking to PNGRB that GSPL is/shall be holding major controlling equity stake (more than 50%) in GSPL INDIA GASNET LIMITED (GIGL) during the three years of construction period and the performance bonds submitted for the above projects would remain same ensuring that the onus for timely execution of the projects during the three years of construction period shall remain with GSPL in case GIGL defaults on any account w.r.t. PNGRB.


रतन पी. वाटल/RATAN P. WATAL
सचिव/Secretary
पेट्रोलियम और प्राकृतिक गैस विनियामक बोर्ड
Petroleum & Natural Gas Regulatory Board
प्रथम तल, वर्ल्ड ट्रेड सेन्टर
1st Floor, World Trade Centre,
बाबर रोड, नई दिल्ली - 110001
Babar Road, New Delhi - 110001

3. In view of the above, it has been decided that the Grant of Authorization awarded by PNGRB to M/s Gujarat State Petronet Limited vide letter no. Infra/PL/BID/MBPL/01/2011 dated 07.07.2011 for Mehsana-Bhatinda natural gas pipeline and vide letter no. Infra/PL/BID/BJSPL/01/2011 dated 07.07.2011 for Bhatinda-Jammu-Srinagar natural gas pipeline is hereby amended in favour of GSPL INDIA GASNET LIMITED (GIGL). Other terms and conditions of the authorization shall remain same.

Yours faithfully



(Ratan P. Watal)

Secretary

रतन पी. वाटल/RATAN P. WATAL
सचिव/Secretary

पेट्रोलियम और प्राकृतिक गैस विनियामक बोर्ड
Petroleum & Natural Gas Regulatory Board

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