



PETROLEUM AND NATURAL GAS REGULATORY BOARD

1st Floor, World Trade Centre, Babar Road, New Delhi-1

Tel No: 011- 23457700/23457744/23457751

Ref: Infra/PL/MISCELL/MBBVPL/01/2012

Date: 27.07.2012

To,
Sh. Tapan Ray
Managing Director,
M/s Gujarat State Petronet Limited (GSPL)
3rd Floor, GSPC Bhavan,
Sector-11,
Gandhinagar-382011

Sub: Amendment of Letter of Authorization for Mallavaram-Bhopal-Bhilwara-Vijaipur Natural Gas Pipeline.

References:

1. PNGRB's letter for grant of authorization vide Infra/PL/BID/MBBVPL/01/2011 dated 07.07.2011 for Mallavaram-Bhopal-Bhilwara-Vijaipur Natural Gas Pipeline
2. GSPL's letter no. GSPL/TS/ dated 14.11.2011 for amendment of LOA in favour of GSPL INDIA TRANSCO LIMITED
3. PNGRB's letter no. Infra/PL/MISCELL/MBBVPL /01/2012 dated 16.01.2012
4. GSPL's letter nos. GSPL-JV/PNGRB/ GITL/06/1326 dated 21.01.2012, GSPL/PNGRB/MD/866 dated 10.02.2012, GSPL/COMM/2012/1445 dated 27.02.2012, GSPL/MD/GITL/5004 dated 22.03.2012, GIGL-GITL/SPV/01 dated 30.04.2012, GSPL/PNGRB/MD/94 dated 28.05.2012, GSPL/MD/GITL/152 dated 22.06.2012, GITL's letter no. NIL dated 29.06.2012, GITL's letter no. GITL/PNGRB/Loan_facility_Agreement/ dated 03.07.2012 and GSPL's email communication dated 13.07.2012.

Sir,

This has reference to your request for amendment in Letter of Authorization in favour of GSPL INDIA TRANSCO LIMITED (GITL) for Mallavaram-Bhopal-Bhilwara-Vijaipur natural gas pipeline and further communications as mentioned above.

2. In this regard, PNGRB has considered your various submissions and the undertaking to PNGRB that GSPL is/shall be holding major controlling equity stake (more than 50%) in GSPL INDIA TRANSCO LIMITED (GITL) during the three years of construction period and the performance bonds submitted for the above projects would remain same ensuring that the onus for timely execution of the projects during the three years of construction period shall remain with GSPL in case GITL defaults on any account w.r.t. PNGRB.

3. In view of the above, it has been decided that the Grant of Authorization awarded by PNGRB to M/s Gujarat State Petronet Limited vide letter no. Infra/PL/BID/MBBVPL/01/2011 dated 07.07.2011 for Mallavaram-Bhopal-Bhilwara-Vijaipur natural gas pipeline is hereby amended in favour of GSPL INDIA TRANSCO LIMITED (GITL). Other terms and conditions of the authorization shall remain same.

Yours faithfully



(Ratan P. Watal)
Secretary