



10th CGD Bidding Round

Press Release

Petroleum and Natural Gas Regulatory Board (PNGRB) launched 10th CGD Bidding Round on 8th November, 2018 for 50 Geographical Areas (GAs) covering 124 districts (112 complete and 12 part) in 14 states, 18% of India's geographical area and 24% of its population.

As part of the bidding process, PNGRB organized 10 roadshows in major cities across India during December 2018- January 2019. Last date of bid submission was 5th February, 2019.

About 225 bids were received in respect of all the 50 GAs offered in the 10th CGD Bidding Round. The technical bids would be opened between 7th February 2019 to 9th February 2019. After technical and financial evaluation of bids, the entities shall be finalized by end February 2019. Once awarded, it is envisaged that this initiative would help in creating a robust infrastructure by bringing investment of about Rs. 50,000 Crore, generate employment and play a significant role in achieving the shift towards a gas-based economy, with natural gas as the next-generation, cheaper and environment friendly fossil fuel.